

Account Number	6880					
Account Name	All Asset Fund					
Total Fund Net Assets (\$US MM)	\$954.91					
	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011
<b>Short-Term Strategies:</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
Low Duration Fund			0.0%			
Short Term Fund			-			
<b>US Government and IG Bond Strategies:</b>	<b>10.0%</b>	<b>9.4%</b>	<b>8.9%</b>	<b>8.4%</b>	<b>8.5%</b>	<b>8.4%</b>
GNMA Fund			-			
Investment Grade Corporate Bond Fund			5.2%			
Long Duration Total Return Fund			0.0%			
Long-Term Credit Fund			3.4%			
Long-Term US Government Fund			0.3%			
Mortgage-Backed Securities Fund			-			
Total Return Fund			0.0%			
<b>EM and Global Bond Strategies:</b>	<b>14.5%</b>	<b>17.4%</b>	<b>18.6%</b>	<b>19.7%</b>	<b>22.5%</b>	<b>23.2%</b>
Developing Local Markets Fund			6.3%			
Diversified Income Fund			4.3%			
Emerging Local Bond Fund			3.7%			
Emerging Markets Bond Fund			1.0%			
Foreign Bond Fund (Unhedged)			0.7%			
Global Advantage Strategy Fund			2.6%			
Global Bond Fund (Unhedged)			-			
<b>Credit Strategies:</b>	<b>29.3%</b>	<b>30.0%</b>	<b>31.1%</b>	<b>31.2%</b>	<b>31.7%</b>	<b>32.3%</b>
European Convertible Fund			-			
Convertible Fund			3.5%			
Floating Income Fund			7.2%			
High Yield Fund			4.6%			
High Yield Spectrum Fund			4.5%			
Income Fund			9.5%			
Senior Floating Rate Fund			1.1%			
Credit Absolute Return Fund			0.7%			
<b>Inflation Related Strategies:</b>	<b>16.4%</b>	<b>16.2%</b>	<b>15.6%</b>	<b>15.4%</b>	<b>17.6%</b>	<b>17.7%</b>
CommoditiesPLUS™ Strategy Fund			2.8%			
CommodityRealReturn Strategy Fund®			2.1%			
Real Return Asset Fund			8.4%			
Real Return Fund			0.1%			
RealEstateRealReturn Strategy Fund			2.2%			
<b>US Equity Strategies:</b>	<b>0.6%</b>	<b>1.6%</b>	<b>2.6%</b>	<b>4.2%</b>	<b>3.9%</b>	<b>1.6%</b>
Fundamental IndexPLUS Fund			-			
Fundamental IndexPLUS TR Fund			1.1%			
Small Cap StocksPLUS® TR Fund			0.0%			
Small Company Fundamental IndexPLUS Strategy Fund			0.3%			
StocksPLUS® Fund			0.9%			
StocksPLUS® Total Return Fund			0.2%			
<b>Global Equity Strategies:</b>	<b>10.6%</b>	<b>10.5%</b>	<b>10.4%</b>	<b>11.8%</b>	<b>11.4%</b>	<b>11.9%</b>
EM Fundamental IndexPLUS T R Strategy Fund			7.0%			
EqS Dividend Fund			-			
EqS Pathfinder Fund			2.4%			
Int'l Fundamental IndexPLUS TR Strategy Fund			0.3%			
Int'l StocksPLUS® TR Strategy Fund (U.S. Dollar Hedged)			0.4%			
Int'l StocksPLUS® TR Strategy Fund (Unhedged)			0.2%			
<b>Alternative Strategies:</b>	<b>18.6%</b>	<b>14.9%</b>	<b>12.7%</b>	<b>9.3%</b>	<b>4.3%</b>	<b>4.9%</b>
Fundamental Advantage Total Return Strategy Fund			8.0%			
Unconstrained Bond Fund			4.7%			
	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Investors should consider the investment objectives, risks, charges, and expenses of this Portfolio and the variable product carefully before investing. This and other important information are contained in the PIMCO Variable Insurance Trust (the "Portfolio") prospectus and the variable product prospectus. Ask your financial professional to explain all charges that may apply. The portfolio prospectus may be obtained by contacting your PIMCO representative. The variable product prospectus may be obtained by contacting the applicable insurance company or your Investment Consultant. Please read both the PIMCO Variable Insurance Trust prospectus and the variable product prospectus carefully before you invest or send money.

The Portfolio composition is presented to illustrate the underlying funds in which the PIMCO All Asset Portfolio invested as of the date shown and may not be representative of the current or future investments of the Portfolio. The Portfolio composition does not include the entire investment portfolio, which may change at any time. Small allocations may round to zero.

**A word about risk:** The Portfolio invests in other PIMCO funds and performance is subject to underlying investment weightings which will vary. Investing in the bond market is subject to certain risks including market, interest-rate, issuer, credit, and inflation risk; investments may be worth more or less than the original cost when redeemed. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. Mortgage and asset-backed securities may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations.

High-yield, lower-rated, securities involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. Investing in securities of smaller companies tends to be more volatile and less liquid than securities of larger companies. Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. Derivatives and commodity-linked derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous.

Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. The cost of investing in the Portfolio will generally be higher than the cost of investing in a portfolio that invests directly in individual stocks and bonds. The Portfolio is non-diversified, which means that it may invest its assets in a smaller number of issuers than a diversified portfolio.

The value of most bond funds and fixed income securities are impacted by changes in interest rates. Bonds and bond funds with longer durations tend to be more sensitive and more volatile than securities with shorter durations; bond prices generally fall as interest rates rise.

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