

Investors should consider the investment objectives, risks, charges, and expenses of this Portfolio and the variable product carefully before investing. This and other important information are contained in the PIMCO Variable Insurance Trust (the "Portfolio") prospectus and the variable product prospectus. Ask your financial professional to explain all charges that may apply. The portfolio prospectus may be obtained by contacting your PIMCO representative. The variable product prospectus may be obtained by contacting the applicable insurance company or your Investment Consultant. Please read both the PIMCO Variable Insurance Trust prospectus and the variable product prospectus carefully before you invest or send money.

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	DURATION
17314JAN3	CITIBANK NA FDIC GTD	Government Related	1.3750	08/10/2011	USD	13,400,000.000	100.8414	13,512,747.60	1.33
317505UK9	IRO USD 7Y P 5.3650 09/20/10 RYL	Government Related	0.0000	09/20/2010	USD	-3,000,000.000	0.0647	(1,942.20)	6.10
317506YC1	IRO USD 7Y P 5.3650 09/20/10 GLM	Government Related	0.0000	09/20/2010	USD	-1,000,000.000	0.0647	(647.40)	6.10
317512KA8	INF FLOOR USD CPURNSA 215.949 @ 0 DUB	Government Related	0.0000	03/10/2020	USD	-1,300,000.000	0.6982	(9,076.95)	-0.20
317513RF8	INF FLOOR USD CPURNSA 215.949 @ 0 CBK	Government Related	0.0000	03/12/2020	USD	-3,400,000.000	0.8226	(27,969.53)	-0.20
317U187B3	IRO USD 5Y P 5.5000 08/31/10 DUB	Government Related	0.0000	08/31/2010	USD	-4,000,000.000	0.0089	(355.20)	4.54
317U268B5	IRO USD 10Y P 10.0000 07/10/12 RYL	Government Related	0.0000	07/10/2012	USD	-1,900,000.000	0.1081	(2,054.09)	7.82
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.0000	04/19/2010	USD	-9,000,000.000	0.0309	(2,780.10)	8.41
317U307B8	IRO USD 10Y P 4.2500 04/19/10 RYL	Government Related	0.0000	04/19/2010	USD	-12,600,000.000	0.0309	(3,892.14)	8.41
317U308B7	IRO USD 10Y P 4.2500 04/19/10 BPS	Government Related	0.0000	04/19/2010	USD	-10,800,000.000	0.0309	(3,336.12)	8.41
317U309B6	IRO USD 10Y P 4.2500 04/19/10 BRC	Government Related	0.0000	04/19/2010	USD	-2,800,000.000	0.0309	(864.92)	8.41
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.0000	04/19/2010	USD	-1,400,000.000	0.0014	(18.90)	8.71
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-12,300,000.000	0.0309	(3,799.47)	8.41
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-12,300,000.000	0.0014	(166.05)	8.71
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-2,600,000.000	0.0014	(35.10)	8.71
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-4,500,000.000	0.0309	(1,390.05)	8.41
317U374B6	IRO USD 10Y P 10.0000 07/10/12 MYC	Government Related	0.0000	07/10/2012	USD	-1,100,000.000	0.1081	(1,189.21)	7.82
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.0000	04/19/2010	USD	-1,500,000.000	0.0016	(24.15)	6.47
317U385B3	IRO USD 10Y C 3.2500 04/19/10 BRC	Government Related	0.0000	04/19/2010	USD	-2,800,000.000	0.0014	(37.80)	8.71
317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.0000	04/19/2010	USD	-1,500,000.000	0.0021	(31.05)	6.26
317U394B2	IRO USD 10Y C 3.2500 04/19/10 RYL	Government Related	0.0000	04/19/2010	USD	-4,900,000.000	0.0014	(66.15)	8.71
317U459B4	IRO USD 10Y P 4.5000 06/14/10 BOA	Government Related	0.0000	06/14/2010	USD	-2,000,000.000	0.2399	(4,798.00)	8.35
317U460B1	IRO USD 10Y C 3.5000 06/14/10 BOA	Government Related	0.0000	06/14/2010	USD	-2,000,000.000	0.3028	(6,056.00)	8.63
317U495B0	IRO USD 10Y P 4.7500 08/31/10 CBK	Government Related	0.0000	08/31/2010	USD	-8,600,000.000	0.5324	(45,785.54)	8.29
317U496B9	IRO USD 10Y C 3.2500 08/31/10 CBK	Government Related	0.0000	08/31/2010	USD	-8,600,000.000	0.2861	(24,601.16)	8.68
317U533B4	IRO USD 10Y P 5.0000 10/29/10 GLM	Government Related	0.0000	10/29/2010	USD	-3,300,000.000	0.6313	(20,833.23)	8.24
317U534B3	IRO USD 10Y C 3.2500 10/29/10 GLM	Government Related	0.0000	10/29/2010	USD	-3,300,000.000	0.4218	(13,920.72)	8.66
317U539B8	IRO USD 10Y P 4.5000 06/14/10 BRC	Government Related	0.0000	06/14/2010	USD	-1,200,000.000	0.2399	(2,878.80)	8.35
317U540B5	IRO USD 10Y C 3.5000 06/14/10 BRC	Government Related	0.0000	06/14/2010	USD	-1,200,000.000	0.3028	(3,633.60)	8.63
317U547B8	IRO USD 10Y C 3.5000 04/19/10 BOA	Government Related	0.0000	04/19/2010	USD	-6,000,000.000	0.0437	(2,622.60)	8.63
317U548B7	IRO USD 5Y P 4.0000 12/01/10 RYL	Government Related	0.0000	12/01/2010	USD	-1,100,000.000	0.6667	(7,334.14)	4.63
317U577B1	IRO USD 10Y C 3.2500 10/29/10 CBK	Government Related	0.0000	10/29/2010	USD	-1,100,000.000	0.4218	(4,640.24)	8.66
317U578B0	IRO USD 10Y P 5.0000 10/29/10 CBK	Government Related	0.0000	10/29/2010	USD	-1,100,000.000	0.6313	(6,944.41)	8.24
83162CRK1	SBAP 2007-20K 1 PASS THROUGH	Government Related	5.5100	11/01/2027	USD	865,566.210	108.1106	935,768.56	4.00
90345AAC6	US CENTRAL FEDERAL CRED NCUA GTD	Government Related	1.9000	10/19/2012	USD	3,200,000.000	100.9838	3,231,481.60	2.49
912810FR4	U S TREASURY INFLATE PROT BD	Government Related	2.3750	01/15/2025	USD	689,658.000	104.8672	723,225.03	10.00
9128277J5	U S TREASURY INFLATE PROT BD	Government Related	3.3750	01/15/2012	USD	4,026,627.000	107.0859	4,311,949.76	1.41
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.0000	07/15/2012	USD	55,551,422.000	107.7969	59,882,710.82	1.79
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.0000	07/15/2012	USD	55,589,247.360	107.7969	59,923,485.39	1.79
912828AF7	U S TREASURY INFLATE PROT BD	Government Related	3.0000	07/15/2012	USD	-55,557,876.000	107.7969	(59,889,668.03)	1.79
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.8750	07/15/2013	USD	450,633.940	105.8828	477,143.83	2.57
912828BD1	U S TREASURY INFLATE PROT BD	Government Related	1.8750	07/15/2013	USD	24,917,311.060	105.8828	26,383,146.64	2.57
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.0000	01/15/2014	USD	181,749.900	106.2734	193,151.80	2.93
912828BW9	U S TREASURY INFLATE PROT BD	Government Related	2.0000	01/15/2014	USD	8,847,116.100	106.2734	9,402,131.08	2.93
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.0000	07/15/2014	USD	8,500,034.850	106.4766	9,050,548.11	3.30
912828CP3	U S TREASURY INFLATE PROT BD	Government Related	2.0000	07/15/2014	USD	33,626,574.650	106.4766	35,804,433.38	3.30
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.6250	01/15/2015	USD	4,540.000	104.5781	4,747.85	3.69
912828DH0	U S TREASURY INFLATE PROT BD	Government Related	1.6250	01/15/2015	USD	50,493,705.000	104.5781	52,805,357.31	3.69
912828EA4	U S TREASURY INFLATE PROT BD	Government Related	1.8750	07/15/2015	USD	33,529,889.000	105.9531	35,525,956.83	4.04
912828ET3	U S TREASURY INFLATE PROT BD	Government Related	2.0000	01/15/2016	USD	44,647,667.000	106.2031	47,417,206.43	4.39
912828FL9	U S TREASURY INFLATE PROT BD	Government Related	2.5000	07/15/2016	USD	15,019,900.000	109.3750	16,428,015.63	4.68

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912828GD6	U S TREASURY INFLATE PROT BD	Government Related	2.3750	01/15/2017	USD	8,165,212.000	108.1016	8,826,724.82	5.04
912828GN4	U S TREASURY INFLATE PROT BD	Government Related	2.0000	04/15/2012	USD	1,815,124.000	104.8125	1,902,476.85	1.61
912828HN3	U S TREASURY INFLATE PROT BD	Government Related	1.6250	01/15/2018	USD	10,548,942.000	102.4297	10,805,249.64	5.85
912828HW3	U S TREASURY INFLATE PROT BD	Government Related	0.6250	04/15/2013	USD	5,126,350.000	102.0000	5,228,877.00	2.41
912828JE1	U S TREASURY INFLATE PROT BD	Government Related	1.3750	07/15/2018	USD	10,953,775.000	100.1953	10,975,167.72	6.25
912828JX9	U S TREASURY INFLATE PROT BD	Government Related	2.1250	01/15/2019	USD	2,018,300.000	105.4766	2,128,834.22	6.42
912828KM1	U S TREASURY INFLATE PROT BD	Government Related	1.2500	04/15/2014	USD	23,346,356.000	103.4688	24,156,194.40	3.16
912828LA6	U S TREASURY INFLATE PROT BD	Government Related	1.8750	07/15/2019	USD	421,112.950	103.1328	434,305.58	7.27
912828LA6	U S TREASURY INFLATE PROT BD	Government Related	1.8750	07/15/2019	USD	23,378,705.550	103.1328	24,111,113.64	7.27
912828LJ7	U S TREASURY NOTE	Government Related	3.6250	08/15/2019	USD	200,000.000	98.8126	197,625.20	8.20
912828MF4	U S TREASURY INFLATE PROT BD	Government Related	1.3750	01/15/2020	USD	4,709,071.000	98.1719	4,622,984.47	7.29
912828MR8	U S TREASURY NOTE	Government Related	2.3750	02/28/2015	USD	8,700,000.000	99.3443	8,642,954.10	4.70
95806AAB9	WEST CORP FED CRED UNION NCUA GTD	Government Related	1.7500	11/02/2012	USD	3,100,000.000	100.3511	3,110,884.10	2.53
SWU0289N9	IRS USD R 3ML/4.0 06/16/10 JPM	Government Related	4.0000	06/16/2015	USD	6,900,000.000	5.1614	356,137.29	4.63
TYK0C0000	CBOT ACAL USTN FUT 5/10 @ 119	Government Related	0.0000	04/23/2010	USD	-5,000,000.000	0.0469	(2,343.75)	6.20
TYK0P0006	CBOT APUT USTN FUT 5/10 @ 114	Government Related	0.0000	04/23/2010	USD	-5,000,000.000	0.1250	(6,250.00)	6.20
TYM000001	FIN FUT US 10YR CBT 6/21/2010	Government Related	6.0000	06/22/2010	USD	2,900,000.000	116.2500	3,371,250.00	6.20
TYM0C0008	CBOT ACAL USTN FUT 6/10 @ 119	Government Related	0.0000	05/24/2010	USD	-9,300,000.000	0.1719	(15,984.38)	6.20
TYM0P0004	CBOT APUT USTN FUT 6/10 @ 114	Government Related	0.0000	05/21/2010	USD	-8,700,000.000	0.3438	(29,906.25)	6.20
TYM0P0061	CBOT APUT USTN FUT 6/10 @ 115	Government Related	0.0000	05/21/2010	USD	-600,000.000	0.5781	(3,468.75)	6.20
USM0C0009	CBOT ACAL USTB FUT 6/10 @ 119	Government Related	0.0000	05/24/2010	USD	-1,900,000.000	0.5000	(9,500.00)	10.90
USM0P0005	CBOT APUT USTB FUT 06/10 @ 111	Government Related	0.0000	05/21/2010	USD	-1,900,000.000	0.2500	(4,750.00)	10.90
02640FAA6	AGFMT 2010-1A A1 WM35 WC6.1766 VAR 144A	Mortgage	5.1500	03/25/2058	USD	2,000,000.000	100.1092	2,002,183.45	3.00
05949AUZ1	BOAMS 2004-J 4A1 WM34 WC5.6724 ARM	Mortgage	5.1956	11/25/2034	USD	424,685.270	89.6339	380,662.01	3.00
07384M7C0	BSARM 2005-2 A1 1YRCMT+245	Mortgage	2.8100	03/25/2035	USD	291,237.040	93.6337	272,696.10	0.50
07401MAE1	BSMF 2007-AR1 2A1 1MLIB+7	Mortgage	0.3161	02/25/2037	USD	102,458.700	98.2970	100,713.79	0.00
07402FAA3	BSSP 2007-R6 1A1 ARM	Mortgage	5.5953	01/26/2036	USD	699,069.430	61.7716	431,826.23	1.00
07402FAC9	BSSP 2007-R6 2A1 ARM	Mortgage	5.6236	12/26/2046	USD	4,126,106.420	61.5194	2,538,354.68	1.25
1248RHAAS	CBASS 2007-CB6 A1 1MLIB+12 144A	Mortgage	0.3661	07/25/2037	USD	61,208.480	76.9623	47,107.44	0.00
12514AAE1	CD 2007-CD5 A4 TALF WM17 WC6.2042	Mortgage	5.8860	11/15/2044	USD	200,000.000	100.1756	200,351.24	6.04
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.4348	12/20/2046	USD	2,861,365.720	51.7394	1,480,453.46	0.00
12669FN58	CWHL 2004-12 11A1 ARM WM34 WC6.4130	Mortgage	3.9693	08/25/2034	USD	98,397.920	69.4959	68,382.47	0.50
14986DAF7	CD 2006-CD3 A5 TALF SEQ	Mortgage	5.6170	10/15/2048	USD	400,000.000	102.4762	409,904.64	5.70
17311QBK5	CGCMT 2007-C6 A4 WM16 WC5.7312	Mortgage	5.6992	12/10/2049	USD	91,000.000	99.7659	90,786.93	5.91
17313QAL2	CMLTI 2007-10 22AA WM37 WC6.2536 ARM	Mortgage	5.9436	09/25/2037	USD	2,261,528.550	68.1987	1,542,332.85	1.00
23245LAB6	CWALT 2006-J8 A2 WM36 WC6.9265	Mortgage	6.0000	02/25/2037	USD	559,942.820	70.8601	396,775.82	2.50
31336CLR2	FH ARM 972136 1YRWTA+222.8 9.559	Mortgage	2.6300	01/01/2034	USD	17,866.300	103.4006	18,473.86	1.75
31407BYZ6	FN ARM 826128 1YLIB+140.9 10.221	Mortgage	5.2210	07/01/2035	USD	272,582.300	105.4782	287,514.87	2.05
31408B4W5	FN ARM 846937 6MLIB+154.1 10.384	Mortgage	5.3750	01/01/2036	USD	735,089.520	105.6449	776,584.77	1.13
35729NAB1	FHLT 2006-E 2A1 STEP 1ML+6	Mortgage	0.3061	01/25/2037	USD	19,242.070	80.0521	15,403.69	0.00
3622MAAB7	GSAMP 2007-FM1 A2A 1MLIB+7	Mortgage	0.3161	12/25/2036	USD	215,066.250	65.6901	141,277.13	0.00
39538WEA2	GPMF 2005-AR5 1A1 1ML+27	Mortgage	0.5161	11/25/2045	USD	19,327.020	55.8005	10,784.58	0.00
39539HAA8	GPMF 2006-AR8 1A1A STEP 1MLIB+8	Mortgage	0.3261	01/25/2047	USD	321,057.560	91.7675	294,626.53	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.4774	03/19/2036	USD	113,172.240	55.7008	63,037.79	0.00
466247LZ4	JPMMT 2005-A1 6T1 ARM WM33 WC5.2725	Mortgage	5.0174	02/25/2035	USD	1,175,983.950	99.0706	1,165,054.83	2.00
46629PAC2	JPMCC 2006-LDP9 A3	Mortgage	5.3360	05/15/2047	USD	340,000.000	97.6836	332,124.38	5.80
46630EAC4	JPMCC 2006-CB17 A4 TALF	Mortgage	5.4290	12/12/2043	USD	310,000.000	100.5560	311,723.66	5.00
52109RBM2	LBUBS 2007-C7 A3 WM17 WC6.321 VAR	Mortgage	5.8660	09/15/2045	USD	200,000.000	98.6327	197,265.36	5.96
55264TDE8	MBNAS 2005-A6 A6	Mortgage	4.5000	01/15/2013	USD	1,000,000.000	101.4636	1,014,636.10	1.50
60688CAE6	MLCFC 2007-9 A4 WM17 WC6.3353	Mortgage	5.7000	09/12/2049	USD	100,000.000	94.4823	94,482.32	5.88
61751MAA2	MSM 2007-10XS A1 WM37 WC6.9088	Mortgage	6.0000	07/25/2047	USD	305,535.300	72.3668	221,106.18	2.50

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61755YAF1	MSC 2007-IQ15 A4 WM16 WC5.9075 VAR	Mortgage	5.8803	06/11/2049	USD	25,000.000	98.9703	24,742.57	5.86
75115LAA5	RALI 2007-QH7 1A1 1MLIB+25	Mortgage	0.4961	08/25/2037	USD	2,602,186.440	52.7741	1,373,279.69	0.00
761118HU5	RALI 2005-QO2 A1 12MTA+136	Mortgage	1.8233	09/25/2045	USD	315,773.510	52.5318	165,881.51	0.00
84752BAB5	SURF 2007-BC1 A2A 1MLIB+6	Mortgage	0.3061	01/25/2038	USD	255,663.760	77.8676	199,079.23	0.00
863579JG4	SARM 2004-19 2A1 12MTA+140	Mortgage	1.8708	01/25/2035	USD	29,624.800	47.2750	14,005.11	0.00
92976BDT6	WBCMT 2006-C23 A4 WM15 WC5.5783	Mortgage	5.4180	01/15/2045	USD	310,000.000	101.5173	314,703.72	5.36
92978MAE6	WBCMT 2006-C28 A4	Mortgage	5.5720	10/15/2048	USD	200,000.000	98.5156	197,031.10	5.67
933631AB9	WMHE 2007-HE1 2A1 1MLIB+5	Mortgage	0.2961	01/25/2037	USD	139,083.300	80.2601	111,628.44	0.00
00182EAJ8	ANZ NATIONAL INTL NZ 144A BK GTD	Invest. Grade Credit	6.2000	07/19/2013	USD	1,300,000.000	110.2870	1,433,731.00	3.04
0258M0CW7	AMERICAN EXPRESS UNSEC MTN	Invest. Grade Credit	5.8750	05/02/2013	USD	400,000.000	108.3995	433,598.00	2.86
026874BS5	AIG GBLB JR SUB DEBS	Invest. Grade Credit	8.1750	05/15/2068	USD	800,000.000	85.2500	682,000.00	9.99
060505BM5	BANK OF AMERICA CORP SR NT GBLB	Invest. Grade Credit	5.3750	06/15/2014	USD	1,000,000.000	105.0584	1,050,584.00	3.83
06479XAA4	BANK OF SCOTLAND PLC SR UNSECURED REGS	Invest. Grade Credit	4.8800	04/15/2011	USD	700,000.000	104.2830	729,981.00	1.01
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.4340	09/29/2049	USD	200,000.000	100.0000	200,000.00	5.51
073928X73	BEAR STEARNS CO INC MTN NT	Invest. Grade Credit	6.9500	08/10/2012	USD	700,000.000	110.8445	775,911.50	2.21
14149YAQ1	CARDINAL HEALTH INC GBLB SR UNSECURED	Invest. Grade Credit	6.0000	06/15/2017	USD	1,500,000.000	105.6116	1,584,174.00	6.04
172967DZ1	CITIGROUP INC GBLB SR UNSEC	Invest. Grade Credit	5.2500	02/27/2012	USD	1,000,000.000	104.7764	1,047,764.00	1.83
260543BZ5	DOW CHEMICAL CO/THE SR UNSECURED	Invest. Grade Credit	4.8500	08/15/2012	USD	1,000,000.000	105.8109	1,058,109.00	2.26
305915AC4	FALCONBRIDGE LTD YANKEE NT	Invest. Grade Credit	7.3500	06/05/2012	USD	400,000.000	110.0403	440,161.20	2.05
38141GEG5	GOLDMAN SACHS GROUP INC GBLB FRN SR UNSEC	Invest. Grade Credit	0.7210	03/22/2016	USD	2,000,000.000	95.0335	1,900,670.00	0.08
40414LAA7	HEALTH CARE PROP INC MTN SR UNSEC	Invest. Grade Credit	6.7000	01/30/2018	USD	1,000,000.000	102.0686	1,020,686.00	6.28
4041A2AH7	HBOS PLC SUB NT 144A	Invest. Grade Credit	6.7500	05/21/2018	USD	1,000,000.000	92.0192	920,192.00	6.35
40429CAA0	HSBC FINANCE CORP GBLB NT	Invest. Grade Credit	6.7500	05/15/2011	USD	3,000,000.000	105.1390	3,154,170.00	1.09
53079EAC8	LIBERTY MUTUAL GROUP 144A NT	Invest. Grade Credit	5.7500	03/15/2014	USD	1,000,000.000	104.7625	1,047,625.00	3.60
574599BD7	MASCO CORP SR UNSEC	Invest. Grade Credit	6.1250	10/03/2016	USD	1,000,000.000	99.8486	998,486.00	5.49
59012LAA3	MERNA REINSURANCE LTD SEC FRN A	Invest. Grade Credit	0.9401	06/30/2012	USD	1,000,000.000	98.9500	989,500.00	0.10
59018YJ36	MERRILL LYNCH & CO SR UNSEC GBLB	Invest. Grade Credit	6.0500	08/15/2012	USD	3,900,000.000	106.8594	4,167,516.60	2.24
59018Y7Z4	MERRILL LYNCH & CO NT	Invest. Grade Credit	5.4500	07/15/2014	USD	200,000.000	104.6849	209,369.80	3.89
61746SBQ1	MORGAN STANLEY GBLB FRN	Invest. Grade Credit	0.7313	10/15/2015	USD	600,000.000	92.7569	556,541.40	-0.16
6325C0AR2	NATIONAL AUSTRALIA BANK SR NT 144A	Invest. Grade Credit	5.3500	06/12/2013	USD	1,000,000.000	107.8561	1,078,561.00	2.98
64953BAP3	NEW YORK LIFE GLOBAL FDG NT 144A	Invest. Grade Credit	4.6500	05/09/2013	USD	1,000,000.000	107.1352	1,071,352.00	2.92
6944POAH8	PACIFIC LIFE GBLB FNDG NT 144A	Invest. Grade Credit	5.1500	04/15/2013	USD	300,000.000	105.5046	316,513.80	2.84
749685AQ6	RPM INTERNATIONAL INC NT	Invest. Grade Credit	6.5000	02/15/2018	USD	1,000,000.000	104.3999	1,043,999.00	6.37
761655AA7	REXAM PLC BD 144A	Invest. Grade Credit	6.7500	06/01/2013	USD	400,000.000	109.7600	439,040.00	2.91
833656AA9	SFEF FOR GOVT GTD 144A	Invest. Grade Credit	2.1250	01/30/2012	USD	500,000.000	101.6220	508,110.00	1.79
902911AM8	USTOB INC GLOBAL NT	Invest. Grade Credit	6.6250	07/15/2012	USD	900,000.000	108.7436	978,692.40	2.16
92344SAT7	CELLCO PART/VERI WIRELSS GBLB SR UNSEC	Invest. Grade Credit	3.7500	05/20/2011	USD	2,000,000.000	103.1413	2,062,826.00	1.11
94106LAS8	WASTE MANAGEMENT INC GBLB CO GTD	Invest. Grade Credit	6.1000	03/15/2018	USD	700,000.000	107.8628	755,039.60	6.54
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GMTN	Invest. Grade Credit	7.7000	12/29/2049	USD	500,000.000	103.7500	518,750.00	2.30
SWPC00R99	HEALTH CARE PROP NEGB NS BP GST	Invest. Grade Credit	-2.9100	03/20/2018	USD	1,000,000.000	(8.2299)	(82,298.70)	0.30
SWPC01A95	CARDINAL HEALTH INC SEN NEGB NS BP DUB	Invest. Grade Credit	-0.5900	06/20/2017	USD	1,500,000.000	0.9588	14,382.44	-0.03
SWPC28347	WASTE MGMT NEGB NS BP JPM	Invest. Grade Credit	-0.7900	03/20/2018	USD	700,000.000	1.9421	13,594.50	-0.07
SWPC29220	MASCO CORP NEGB NS BP CBK	Invest. Grade Credit	-1.9100	12/20/2016	USD	1,000,000.000	(0.1571)	(1,570.80)	0.02
SWPC69960	RPM INTERNATIONAL NEGB NS BP GST	Invest. Grade Credit	-1.5000	03/20/2018	USD	1,000,000.000	(0.8369)	(8,368.50)	0.04
45974VA32	ILFC MTN FRN	High Yield Credit	0.6209	07/01/2011	USD	1,000,000.000	93.9477	939,477.00	0.22
45974VA81	ILFC MTN GBLB	High Yield Credit	5.6250	09/20/2013	USD	400,000.000	94.3996	377,598.40	3.18
52517P5Y3	LEHMAN BROS HLDGS DOM MTN SR NT**DEF***	High Yield Credit	7.0000	09/27/2027	USD	100,000.000	23.7500	23,750.00	0.01
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.8750	05/02/2024	USD	700,000.000	24.1250	168,875.00	0.01
708160BQ8	JC PENNEY***TENDER***	High Yield Credit	7.9500	04/01/2017	USD	700,000.000	112.5000	787,500.00	5.63
76112DAA4	RESIDENTIAL RE 2007 CL1 144A FRN CL A	High Yield Credit	7.5019	06/07/2010	USD	500,000.000	100.6150	503,075.00	0.10
85590AAL8	STARWOOD HOTELS	High Yield Credit	6.7500	05/15/2018	USD	1,000,000.000	100.7500	1,007,500.00	6.44

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SWPC387G5	INTERNATIONAL LEASE FINANC SNR S* BP BOA	High Yield Credit	-5.0000	09/20/2013	USD	400,000.000	(4.7079)	(18,831.52)	0.09
SWPC426E3	JC PENNEY NEGB SNR S* BP DUB	High Yield Credit	-1.0000	06/20/2017	USD	800,000.000	3.9916	31,933.09	-0.13
SWPC96S96	STARWOOD HOTELS NEGB SNR NS BP BOA	High Yield Credit	-1.4900	06/20/2018	USD	1,000,000.000	2.1413	21,413.37	-0.07
000815A18	AUSTRALIAN INDEX LINKED	Non-U.S. Developed	4.0000	08/20/2015	AUD	1,100,000.000	163.6020	1,651,782.51	4.14
000820A18	AUSTRALIAN INDEX LINKED	Non-U.S. Developed	4.0000	08/20/2020	AUD	1,000,000.000	157.2410	1,443,236.04	7.27
003615K18	BUNDESREPUB. DEUTSCHLAND	Non-U.S. Developed	3.7500	01/04/2015	EUR	2,300,000.000	107.4160	3,342,924.10	4.42
003618B12	BUNDESREPUB. DEUTSCHLAND BD SER 08	Non-U.S. Developed	4.2500	07/04/2018	EUR	800,000.000	109.7570	1,188,097.06	7.16
135087XQ2	CANADA GOVT BD REAL RETURN	Non-U.S. Developed	3.0000	12/01/2036	CAD	-198.000	131.3070	(256.26)	15.64
135087YU2	CANADA GOVT BOND	Non-U.S. Developed	2.0000	12/01/2014	CAD	2,600,000.000	96.5245	2,473,644.46	4.46
135087ZC1	CANADA GOVT BOND	Non-U.S. Developed	2.5000	06/01/2015	CAD	1,900,000.000	98.0708	1,836,622.98	4.86
311255996	AUSTRALIAN INDEX LINKED	Non-U.S. Developed	3.0000	09/20/2025	AUD	1,900,000.000	103.6420	1,807,427.79	9.98
5010129A8	ROYAL BK OF SCOTLAND PLC SUBORD FRN	Non-U.S. Developed	0.9150	01/30/2017	EUR	2,000,000.000	80.0930	2,167,475.82	-0.61
OEM000000	FIN FUT EURO-BOBL 5Y EUX 6/08/10	Non-U.S. Developed	6.0000	06/09/2010	EUR	8,300,000.000	117.0800	13,148,932.94	4.08
RXM000005	FIN FUT EUR-BUND 10YR EUX 06/08/10	Non-U.S. Developed	6.0000	06/09/2010	EUR	1,100,000.000	123.3500	1,835,952.93	7.20
SWPC654E6	ROYAL BK OF SCOTLAND NEGB SUB SE BP UAG	Non-U.S. Developed	-1.0000	03/20/2017	EUR	1,700,000.000	11.2441	258,645.47	-0.39
SWU044405	IRS BRL ZCS R 10.68/CDI 06/29/07 BRC	Emerging Markets	10.6800	01/02/2012	BRL	5,400,000.000	(1.7872)	(54,074.54)	1.57
SWU011236	IRS BRL ZCS R 10.115/CDI 05/16/07 MYC	Emerging Markets	10.1150	01/02/2012	BRL	4,100,000.000	(3.9392)	(90,496.54)	1.57
SWU022084	IRS BRL ZCS R 14.765/CDI 07/17/08 HUS	Emerging Markets	14.7650	01/02/2012	BRL	200,000.000	8.5909	9,627.26	1.57
SWU059755	IRS BRL ZCS R 14.765/CDI 07/17/08 MLC	Emerging Markets	14.7650	01/02/2012	BRL	800,000.000	8.5909	38,509.02	1.57
SWU08AAB2	IRS BRL ZCS R 12.17/CDI 02/01/10 JPM	Emerging Markets	12.1700	01/02/2013	BRL	900,000.000	0.6404	3,229.47	2.45
SWU093838	IRS BRL ZCS R 11.36/CDI 09/21/09 HUS	Emerging Markets	11.3600	01/02/2012	BRL	3,200,000.000	0.6891	12,356.25	1.57
SWU095213	IRS BRL ZCS R 11.67/CDI 02/25/09 HUS	Emerging Markets	11.6700	01/02/2012	BRL	8,800,000.000	1.9471	96,009.33	1.57
SWU095908	IRS BRL ZCS R 12.285/CDI 01/28/10 BRC	Emerging Markets	12.2850	01/02/2013	BRL	4,000,000.000	0.8753	19,618.68	2.45
SWU096070	IRS BRL ZCS R 11.98/CDI 02/12/10 MYC	Emerging Markets	11.9800	01/02/2013	BRL	3,200,000.000	0.2024	3,629.31	2.45
SWU0A0188	IRS BRL ZCS R 11.89/CDI 02/09/10 GLM	Emerging Markets	11.8900	01/02/2013	BRL	9,500,000.000	0.0594	3,164.40	2.45
SWU0A0196	IRS BRL ZCS R 11.89/CDI 02/09/10 HUS	Emerging Markets	11.8900	01/02/2013	BRL	3,800,000.000	0.0594	1,265.77	2.45
SWU0A0774	IRS BRL ZCS R 12.07/CDI 02/04/10 UAG	Emerging Markets	12.0700	01/02/2013	BRL	400,000.000	0.4249	952.25	2.45
118217AU2	OH BUCKEYE TOB ASSET-A-2	Municipal/Other	5.8750	06/01/2047	USD	200,000.000	72.8290	145,658.00	12.04
7220039F9	PIMCO CAYMAN CMDTY PORT I LTD	Municipal/Other	1.7200	11/01/2013	USD	108,613,553.200	0.6368	69,162,938.41	3.09
88880LAA1	WV TOB SETTLE FIN-A**PARTIAL CALL**	Municipal/Other	7.4670	06/01/2047	USD	100,000.000	79.5100	79,510.00	5.57
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.5000	12/31/2049	USD	300.000	977.0000	293,100.00	2.79
00182UAD5	ANZ NATIONAL (INT'L) LTD GOVGTD FRN144A	Net Cash Equivalents	0.6906	08/19/2014	USD	1,000,000.000	100.9632	1,009,632.00	0.15
02580EBV4	AMERICAN EXPRESS BK FSB SR UNSEC FRN	Net Cash Equivalents	0.3769	05/29/2012	USD	200,000.000	98.6395	197,279.00	0.05
02581FYD5	AMERICAN EXPRESS CENTURION SR UNSEC FRN	Net Cash Equivalents	0.3100	07/13/2010	USD	1,000,000.000	99.9890	999,890.00	0.02
0258M0BW8	AMERICAN EXPRESS CREDIT FRN MTN	Net Cash Equivalents	0.3781	10/04/2010	USD	600,000.000	99.9628	599,776.80	0.08
0258MOCN7	AMERICAN EXPRESS CREDIT SR UNSEC FRN	Net Cash Equivalents	0.3900	06/16/2011	USD	500,000.000	99.4225	497,112.50	0.03
0258MOC56	AMERICAN EXPRESS CREDIT SR UNSEC FRN MTN	Net Cash Equivalents	0.3662	02/24/2012	USD	1,100,000.000	98.8696	1,087,565.60	0.05
0258MOCV9	AMERICAN EXPRESS CREDIT SR UNSEC FRN	Net Cash Equivalents	1.6469	05/27/2010	USD	1,000,000.000	100.1919	1,001,919.00	0.06
04009LAL0	ARES 2006-6RA A1B 3MLIB+22.8 144A	Net Cash Equivalents	0.4831	03/12/2018	USD	692,536.350	94.9420	657,507.92	0.00
05954RAA3	BALL 2007-BMB1 A1 1MLIB+51 144A	Net Cash Equivalents	0.7400	08/15/2029	USD	1,252,285.780	90.3247	1,131,123.50	0.00
06052DAB1	BAAT 2009-1A A2 144A	Net Cash Equivalents	1.7000	12/15/2011	USD	3,256,206.590	100.3763	3,268,459.37	0.50
06738UX38	BARCLAYS BK NY YCD FRN	Net Cash Equivalents	1.0910	03/22/2011	USD	6,700,000.000	99.9522	6,696,797.40	0.21
07384M4H2	BSARM 2004-10 21A1 WM34 WC5.161 ARM	Net Cash Equivalents	3.5563	01/25/2035	USD	1,027,324.760	90.5154	929,887.01	0.75
07384M7D8	BSARM 2005-2 A2 1MLIB+195	Net Cash Equivalents	2.9344	03/25/2035	USD	91,323.300	94.7576	86,535.78	0.50
07387ACJ2	BSARM 2005-5 A1 1YT+205	Net Cash Equivalents	2.5300	08/25/2035	USD	88,203.680	93.4117	82,392.51	0.50
07387ACK9	BSARM 2005-5 A2 1YT+215	Net Cash Equivalents	2.5600	08/25/2035	USD	154,027.170	93.2238	143,590.04	0.75
12669EQK5	CWHL 2003-HYB3 7A1 12MLIB	Net Cash Equivalents	3.7541	11/19/2033	USD	16,049.970	92.3359	14,819.88	1.00
144531DL1	CARR 2005-NC5 A2 STEP 1MLIB+32	Net Cash Equivalents	0.5661	10/25/2035	USD	193,968.060	93.9756	182,282.57	0.00
161571DZ4	CHAIT 2009-A7 A7 1MLIB+45	Net Cash Equivalents	0.6800	09/17/2012	USD	3,500,000.000	100.1568	3,505,489.05	0.00
172967BC4	CITIGROUP INC GLBL CIR NT	Net Cash Equivalents	6.5000	01/18/2011	USD	3,700,000.000	103.9796	3,847,245.20	0.78
172967DL2	CITIGROUP INC GLBL SR FRN	Net Cash Equivalents	0.3400	05/18/2011	USD	300,000.000	99.3884	298,165.20	0.11

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17307GW79	CMLTI 2005-11 A2A 1YRT+240	Net Cash Equivalents	4.7000	12/25/2035	USD	1,497,128.510	91.7070	1,372,972.09	0.75
17307GXP8	CMLTI 2005-6 A1 1YCMT+210	Net Cash Equivalents	2.5100	08/25/2035	USD	174,608.650	89.5315	156,329.67	0.50
17307GXQ6	CMLTI 2005-6 A2 1YCMT+215	Net Cash Equivalents	4.2475	08/25/2035	USD	203,410.200	88.5845	180,189.83	0.50
17307OFV6	CITIGROUP FUNDING INC CO GTD FRN MTN	Net Cash Equivalents	1.2988	05/07/2010	USD	7,200,000.000	100.0844	7,206,076.80	0.08
20272BAG9	COMMONWEALTH BANK AUST GOV GTD 144A FRN	Net Cash Equivalents	0.6713	07/12/2013	USD	8,900,000.000	100.6523	8,958,054.70	0.03
20272BAL8	COMMONWEALTH BANK AUST GOV GTD FRN 144A	Net Cash Equivalents	0.5376	09/17/2014	USD	15,800,000.000	100.4862	15,876,819.60	0.20
22237LPA4	COUNTRYWIDE HOME LOAN MTNL GLBL CO GTD	Net Cash Equivalents	4.0000	03/22/2011	USD	300,000.000	102.8313	308,493.90	0.95
260543CB7	DOW CHEMICAL CO/THE SR UNSECURED FRN	Net Cash Equivalents	2.4988	08/08/2011	USD	1,200,000.000	101.7834	1,221,400.80	0.10
3128X8D41	FED HOME LN MTGE GLBL NT 1 (3MMM) FRN	Net Cash Equivalents	0.1088	02/01/2011	USD	413,000.000	99.9588	412,829.84	0.09
3133TSQG1	FSPC T-32 A1 1ML +13BP	Net Cash Equivalents	0.5061	08/25/2031	USD	3,087.250	95.1234	2,936.70	0.00
31392UKD5	FHR 2504 J WM16 WC5.9958	Net Cash Equivalents	5.5000	05/15/2016	USD	144,306.000	100.6986	145,314.05	0.00
31393CX40	FNW 2003-W8 3F2 1MLIB+35	Net Cash Equivalents	0.5961	05/25/2042	USD	17,262.120	96.7847	16,707.09	0.00
31394ACF1	FNW 2004-W9 1A2 SEQ WM31 WC6.70	Net Cash Equivalents	5.9500	02/25/2044	USD	55,331.300	107.4688	59,463.86	1.00
31394VL73	FNR 2006-5 3A2 WM32 WC5.9547	Net Cash Equivalents	3.2946	05/25/2035	USD	169,533.640	99.8280	169,242.01	0.00
31395M2F5	FSPC T-63 1A1 12MTA+120	Net Cash Equivalents	1.6710	02/25/2045	USD	173,767.550	95.4428	165,848.68	0.00
31397JTZ7	FHR 3346 FA 1ML+23	Net Cash Equivalents	0.4600	02/15/2019	USD	1,391,150.720	100.3965	1,396,665.93	0.00
31398AVE9	FNMA NT FRN (5MMM)	Net Cash Equivalents	0.1991	08/05/2010	USD	337,000.000	100.0260	337,087.62	0.09
31406DAF3	FN ARM #806506 12MTA+120 8.804	Net Cash Equivalents	1.6630	10/01/2044	USD	21,144.260	98.3934	20,804.55	0.00
31407UMR5	FN ARM 841068 1YR CMT+236 9.19	Net Cash Equivalents	2.8230	11/01/2034	USD	119,864.480	104.6629	125,453.64	0.00
31408DC93	FN ARM 847996 1MLIB+175 10.350	Net Cash Equivalents	5.3470	11/01/2035	USD	495,439.340	105.7437	523,896.12	0.00
3175131B5	OTC ECAL USD VS JPY@94 JPM	Net Cash Equivalents	0.0000	04/20/2010	USD	-5,700,000.000	0.0084	(47,628.74)	0.00
3175132B4	OTC EPUT USD VS JPY@88 JPM	Net Cash Equivalents	0.0000	04/20/2010	USD	-5,700,000.000	0.0001	(728.29)	0.00
32028TAB3	FFML 2007-FF1 A2A 1MLIB+4	Net Cash Equivalents	0.2861	01/25/2038	USD	37,727.930	98.7989	37,274.78	0.00
32051D3G5	FHAMS 2004-AA1 A1 ARM WM34 WC5.1	Net Cash Equivalents	2.5441	06/25/2034	USD	35,894.530	82.0591	29,454.73	0.25
34528RAE2	FORDO 2009-A A3B TALF 1MLIB+250	Net Cash Equivalents	2.7300	05/15/2013	USD	3,200,000.000	102.5197	3,280,630.40	0.00
34529FAB3	FORDO 2009-C A2 WM14 WC5.2812	Net Cash Equivalents	2.0000	12/15/2011	USD	1,405,383.560	100.3685	1,410,561.84	1.00
36967HAK3	GENERAL ELEC CAP CORP FDIC GTD GMTN FRN	Net Cash Equivalents	0.4219	06/01/2012	USD	15,000,000.000	100.4386	15,065,790.00	0.16
36967HAU1	GECC FDIC GTD FRN	Net Cash Equivalents	0.2710	12/21/2012	USD	2,100,000.000	100.0808	2,101,696.80	0.21
36967HBA4	GENERAL ELEC CAP CORP FDIC GTD FRN MTN	Net Cash Equivalents	0.2710	09/21/2012	USD	2,800,000.000	100.1470	2,804,116.00	0.21
38141GDZ4	GOLDMAN SACHS GROUP INC GLBL SR UNS FRN	Net Cash Equivalents	0.7513	01/12/2015	USD	6,500,000.000	97.9005	6,363,532.50	-0.02
38141GEW0	GOLDMAN SACHS GROUP INC GLBL FRN	Net Cash Equivalents	0.4288	02/06/2012	USD	300,000.000	99.5142	298,542.60	0.08
38143UBD2	GOLDMAN SACHS GROUP LP GLBL NT FRN	Net Cash Equivalents	0.5878	06/28/2010	USD	1,000,000.000	100.0700	1,000,700.00	0.23
38375JQY4	GNR 2007-8 FA 1MLIB+30	Net Cash Equivalents	0.5398	03/20/2037	USD	5,446,402.450	98.5665	5,368,326.64	0.00
40429JAG2	HSBC FINANCE CORP FRN MTN1	Net Cash Equivalents	0.5000	05/10/2010	USD	1,000,000.000	100.0277	1,000,277.00	0.09
40429JAS6	HSBC FINANCE CORP MTN FRN	Net Cash Equivalents	0.4597	08/09/2011	USD	600,000.000	99.4223	596,533.80	0.09
40431FAC5	HFCHC 2007-1 A1F WM31 WC7.893	Net Cash Equivalents	5.9100	03/20/2036	USD	204,302.610	100.7318	205,797.72	0.50
432857AC4	HHPT 2000-HLTA B 144A 1MOLIB+50	Net Cash Equivalents	0.7486	10/03/2015	USD	2,500,000.000	99.9423	2,498,556.25	0.00
43812WAB3	HAROT 2009-3 A2	Net Cash Equivalents	1.5000	08/15/2011	USD	500,000.000	100.3788	501,893.80	0.75
449786AC6	ING BANK NV SR NT 144A	Net Cash Equivalents	0.8813	01/13/2012	USD	3,500,000.000	99.8411	3,494,438.50	0.27
449786AE2	ING BANK NV NT FRN 144A	Net Cash Equivalents	1.0901	03/30/2012	USD	6,300,000.000	99.8160	6,288,408.00	0.23
453414AC8	INDEPENDENCE COMM BANK SR NT	Net Cash Equivalents	4.9000	09/23/2010	USD	1,000,000.000	101.5796	1,015,796.00	0.47
46625HDC1	JP MORGAN CHASE & CO FRN	Net Cash Equivalents	0.4213	01/17/2011	USD	1,100,000.000	100.1599	1,101,758.90	0.03
576433UM6	MARM 2004-13 3A7 AS	Net Cash Equivalents	3.0964	11/21/2034	USD	100,000.000	88.2608	88,260.80	0.75
5901899G3	MERRILL LYNCH & CO SR UNSEC EMTN FRN	Net Cash Equivalents	1.3850	09/27/2012	EUR	200,000.000	97.5990	264,122.30	0.21
59018YE72	MERRILL LYNCH & CO GLBL SR UNSEC MTN	Net Cash Equivalents	0.4819	06/05/2012	USD	2,000,000.000	98.1713	1,963,426.00	0.15
59018YYR6	MERRILL LYNCH & CO GLBL FMTN	Net Cash Equivalents	0.4488	11/01/2011	USD	2,700,000.000	98.8553	2,669,093.10	0.06
59020UZZ1	MLCC 2005-2 1A ARM 6MLIB+125	Net Cash Equivalents	4.2500	10/25/2035	USD	601,904.340	91.6391	551,579.90	1.00
59217EAP9	METLIFE GLBL FUNDING I SR SEC FRN 144A	Net Cash Equivalents	0.5070	03/15/2012	USD	300,000.000	98.7058	296,117.40	0.18
59217EBF0	METLIFE GLBL FUNDING I FRN 144A	Net Cash Equivalents	0.2900	05/17/2010	USD	1,000,000.000	100.0244	1,000,244.00	0.11
59217EBY9	MET LIFE GLOB FUNDING I NT FRN 144A	Net Cash Equivalents	1.3826	09/17/2012	USD	2,500,000.000	100.4943	2,512,357.50	0.21
59217T9Q6	METLIFE OF CONNECTICUT SR SECURED EMTN	Net Cash Equivalents	0.5013	12/08/2011	USD	1,000,000.000	95.7330	957,330.00	0.00

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61746BDD5	MORGAN STANLEY SR UNSECURED MTN FRN	Net Cash Equivalents	2.3500	05/14/2010	USD	6,400,000.000	100.2184	6,413,977.60	0.10
617505AB8	MSAC 2007-NC1 A2A 1MLIB+5	Net Cash Equivalents	0.2961	11/25/2036	USD	36,268.410	98.3521	35,670.75	0.00
617526AC2	MSAC 2007-HE1 A2A 1MLIB+5	Net Cash Equivalents	0.2961	11/25/2036	USD	57,958.080	97.9178	56,751.25	0.00
6325C0AW1	NATIONAL AUSTRALIA BANK GOVGTD FRN 144A	Net Cash Equivalents	0.7500	07/08/2014	USD	7,900,000.000	101.1787	7,993,117.30	0.03
65952G9B3	NEW YORK LIFE GLOBAL FDG SR NT EMTN FRN	Net Cash Equivalents	0.7630	12/20/2013	EUR	3,500,000.000	96.9830	4,592,967.40	0.16
68400DAC8	OOMLT 2007-1 2A1 1MLIB+5	Net Cash Equivalents	0.2961	01/25/2037	USD	3,685.100	99.3818	3,662.32	0.00
69373UAC1	PACCAR INC SR UNSEC FRN	Net Cash Equivalents	1.4310	09/14/2012	USD	1,700,000.000	101.9467	1,733,093.90	0.21
722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.5100	08/01/2010	USD	9,706,476.002	10.0130	97,190,944.22	0.21
74923RAA7	RAMP 2007-RS1 A1 1MLIB+8	Net Cash Equivalents	0.3261	02/25/2037	USD	808,860.550	96.1905	778,047.01	0.00
74927U9A8	RBS GOVT GTD EMTN FRN	Net Cash Equivalents	1.1489	04/23/2012	USD	500,000.000	101.4471	507,235.50	0.06
78443KAB2	SLMA 2006-9 A2 3MLIB+0	Net Cash Equivalents	0.2489	04/25/2017	USD	91,549.160	99.9457	91,499.45	0.00
78443YAC0	SLMA 2007-3 A3 3MLIB+4	Net Cash Equivalents	0.2889	04/25/2019	USD	2,200,000.000	96.1892	2,116,162.62	0.00
78445JAA5	SLMA 2008-9 A 3MLIB+150	Net Cash Equivalents	1.7489	04/25/2023	USD	6,799,693.730	103.5398	7,040,391.33	0.00
802815AR1	SANTANDER US DEBT SA UNI 144A FRN	Net Cash Equivalents	1.0888	03/30/2012	USD	5,300,000.000	99.9976	5,299,872.80	0.24
829072693	FINL FUTURES MAINTENANCE (EUR)	Net Cash Equivalents	0.1000	12/01/2015	EUR	556,540.810	101.7257	753,055.04	0.00
833656AG6	SFEF GOVT GTD FOR 144A FRN	Net Cash Equivalents	0.4513	07/16/2012	USD	5,000,000.000	100.4650	5,023,250.00	0.03
86359B7K1	SASC 2005-7XS 2A1A 1MLIB+150	Net Cash Equivalents	1.7288	04/25/2035	USD	881,094.720	75.2206	662,764.47	1.00
86359BGG0	SARM 2004-1 4A2 WM34 WC5.6134	Net Cash Equivalents	2.7814	02/25/2034	USD	47,936.690	86.9927	41,701.44	0.00
86359LDX4	SAMI 2004-AR5 1A1 1MLIB+33	Net Cash Equivalents	0.5674	10/19/2034	USD	40,390.720	87.8047	35,464.95	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.0500	12/01/2015	GBP	35,847.630	133.2421	54,377.29	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.0100	12/01/2015	USD	309,422.490	100.0000	309,422.49	0.00
90261XFV9	UBS AG STAMFORD CT FRN MTN	Net Cash Equivalents	1.5378	09/29/2011	USD	3,500,000.000	100.4844	3,516,954.00	0.24
908004690	STATE STREET OVERNIGHT RATE AUD	Net Cash Equivalents	0.4000	12/31/2015	AUD	53,519.130	99.5424	49,122.52	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.0000	12/01/2015	CNY	1.000	88.7367	0.15	0.00
912795V73	U S TREASURY BILLS	Net Cash Equivalents	0.1829	09/02/2010	USD	5,000.000	99.9166	4,995.83	0.40
912828FB1	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	2.3750	04/15/2011	USD	12,880,644.000	103.2969	13,305,305.95	0.83
912828FB1	U S TREASURY INFLATE PROT BD	Net Cash Equivalents	2.3750	04/15/2011	USD	34,493,928.000	103.2969	35,631,158.31	0.83
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.0000	12/01/2015	BRL	1.000	92.8044	0.56	0.00
920089497	STIF FUND (CAD)	Net Cash Equivalents	3.2500	12/31/2015	CAD	1.000	88.2659	0.99	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.1000	12/01/2015	EUR	283,328.390	101.7257	383,371.48	0.00
92976BHJ4	WBCMT 2006-WL7A A1 1MLIB+9 144A	Net Cash Equivalents	0.3200	09/15/2021	USD	539,856.600	89.2970	482,075.96	0.30
92976BLJ9	WBCMT 2007-WHL8 A1 1MLIB+8 144A	Net Cash Equivalents	0.3100	06/15/2020	USD	824,178.990	88.3530	728,186.95	0.19
92976FBB8	WACHOVIA BANK NA SR NT BKNT	Net Cash Equivalents	0.3217	12/02/2010	USD	400,000.000	100.0497	400,198.80	0.16
92976FCX9	WACHOVIA BANK NA GLBL SR UNSEC FRN BKNT	Net Cash Equivalents	1.1500	05/14/2010	USD	1,000,000.000	100.1212	1,001,212.00	0.10
92976WBK1	WACHOVIA CORP SR UNSECURED MTN FRN	Net Cash Equivalents	2.0188	05/01/2013	USD	2,000,000.000	102.9709	2,059,418.00	0.12
929903CG5	WACHOVIA CORP SR FRN	Net Cash Equivalents	0.3813	10/15/2011	USD	1,000,000.000	99.5886	995,886.00	0.03
929903DF6	WACHOVIA CORP FRN SR NT	Net Cash Equivalents	0.3789	04/23/2012	USD	6,900,000.000	99.0366	6,833,525.40	0.04
948688197	STIF FUND (JPY)	Net Cash Equivalents	0.0000	12/15/2015	JPY	347,901.000	97.7763	3,723.26	0.00
950688192	STIF FUND (MYR)	Net Cash Equivalents	0.0000	12/01/2015	MYR	1.000	94.5980	0.31	0.00
952688190	STIF FUND (MXN)	Net Cash Equivalents	0.0000	12/31/2015	MXN	20,759.470	94.9247	1,684.30	0.00
9612EMAJ8	WESTPAC BANKING CORP GOV GTD FRN 144A	Net Cash Equivalents	0.5343	09/10/2014	USD	300,000.000	100.2645	300,793.50	0.18
9612EMAM1	WESTPAC BANKING CORP GOVT GTD FRN 144A	Net Cash Equivalents	0.4470	12/14/2012	USD	10,200,000.000	99.9662	10,196,552.40	0.19
966688194	STIF FUND (PHP)	Net Cash Equivalents	0.0000	12/01/2015	PHP	1.000	90.3800	0.02	0.00
974079295	STIF FUND (KRW)	Net Cash Equivalents	0.0000	12/01/2015	KRW	1.000	-	-	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.0100	12/01/2015	USD	1.000	100.0000	1.00	0.00
984688192	STIF FUND (CHF)	Net Cash Equivalents	0.0000	12/31/2015	CHF	1.000	98.9397	0.95	0.00
988688198	STIF FUND (GBP)	Net Cash Equivalents	0.0500	12/31/2015	GBP	18,225.670	110.7654	27,646.53	0.00
BRL0095A0	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	04/05/2010	USD	183,000.000	1.7865	102,432.52	0.00
BRL0095A0	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	04/05/2010	USD	-183,000.000	1.7865	(102,432.52)	0.00
BRL0153A9	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	06/02/2010	USD	183,000.000	1.8089	101,164.78	0.00
CAD0091A9	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	04/01/2010	USD	1,792,312.780	1.0146	1,766,608.62	0.00

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CAD0095A5	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	04/05/2010	USD	694,634.780	1.0146	684,671.44	0.00
CAD0096A4	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	04/06/2010	USD	361,665.200	1.0146	356,477.74	0.00
CAD0096A4	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	04/06/2010	USD	-3,903,000.000	1.0146	(3,847,018.19)	0.00
CAD0127A7	CANADIAN DOLLAR	Net Cash Equivalents	0.0000	05/07/2010	USD	-695,000.000	1.0146	(685,022.65)	0.00
CCSLHDUS5	CASH COLLATERAL DOM MSF SLH USD	Net Cash Equivalents	0.1700	12/31/2060	USD	100,000.000	100.0000	100,000.00	0.00
CHF0130A5	SWISS FRANCS	Net Cash Equivalents	0.0000	05/10/2010	USD	-222,000.000	1.0522	(210,988.91)	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	06/07/2010	USD	17,950,088.470	6.8248	2,630,143.23	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	06/07/2010	USD	-7,161,610.000	6.8248	(1,049,357.50)	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	11/17/2010	USD	7,801,394.000	6.8000	1,147,258.43	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	11/23/2010	USD	1,048,078.500	6.7985	154,163.47	0.00
CNY1010A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	01/10/2011	USD	7,038,460.000	6.7846	1,037,415.87	0.00
CSH00GRE4	CASH COLLATERAL FUTS GRE USD	Net Cash Equivalents	0.0700	12/31/2060	USD	8.960	100.0000	8.96	0.00
CSH00GSC7	CASH COLLATERAL FUTS GSC USD	Net Cash Equivalents	0.0700	12/31/2060	USD	30,000.000	100.0000	30,000.00	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.0700	12/31/2060	USD	0.000	-	-	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.0700	12/31/2060	USD	57,250.000	100.0000	57,250.00	0.00
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.0000	06/15/2010	USD	82,000,000.000	99.6300	81,696,600.00	0.25
EDM110000	FIN FUT EURO\$ CME 06/13/11	Net Cash Equivalents	0.0000	06/14/2011	USD	52,000,000.000	98.4450	51,191,400.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.0000	09/14/2010	USD	4,000,000.000	99.4650	3,978,600.00	0.25
ERM000002	FIN FUT EURIBOR LIF 06/14/10	Net Cash Equivalents	0.0000	06/15/2010	EUR	25,000,000.000	99.3050	33,592,384.21	0.25
ERZ000008	FIN FUT EURIBOR LIF 12/13/10	Net Cash Equivalents	0.0000	12/14/2010	EUR	165,000,000.000	98.9150	220,839,016.35	0.25
EUR0116C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	04/26/2010	USD	-10,784,089.800	0.7390	(14,592,241.71)	0.00
GBP0175B7	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	06/24/2010	USD	-1,175,825.490	0.6596	(1,782,680.10)	0.00
JPY0091A6	JAPANESE YEN	Net Cash Equivalents	0.0000	04/01/2010	USD	46,389,200.000	93.4395	496,462.50	0.00
JPY0091A6	JAPANESE YEN	Net Cash Equivalents	0.0000	04/01/2010	USD	-46,390,250.000	93.4395	(496,473.73)	0.00
JPY0109A6	JAPANESE YEN	Net Cash Equivalents	0.0000	04/19/2010	USD	-188,670,980.000	93.4302	(2,019,378.63)	0.00
JPY0126A5	JAPANESE YEN	Net Cash Equivalents	0.0000	05/06/2010	USD	-46,552,250.000	93.4215	(498,303.50)	0.00
KRW0209A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.0000	07/28/2010	USD	1,209,966,399.000	1,136.6067	1,064,542.76	0.00
KRW0239A5	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.0000	08/27/2010	USD	221,995,000.000	1,137.9067	195,090.69	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.0000	11/12/2010	USD	4,313,818,101.000	1,140.5448	3,782,243.40	0.00
KRW0316A1	SOUTH KOREA WON-NDF	Net Cash Equivalents	0.0000	11/12/2010	USD	-911,600,000.000	1,140.5448	(799,267.15)	0.00
L Z00000	FIN FUT UK 90DAY LIF 12/15/10	Net Cash Equivalents	0.0000	12/16/2010	GBP	14,500,000.000	98.8900	21,750,912.79	0.25
LBIOPNTA2	LBI OPEN POSITION NET ASSET	Net Cash Equivalents	0.0000	12/31/2060	USD	13,800.950	35.0000	4,830.33	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	04/22/2010	USD	64,692,901.350	12.3509	5,237,902.70	0.00
MXN0112A2	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	04/22/2010	USD	-64,692,901.350	12.3509	(5,237,902.69)	0.00
MXN0267A5	MEXICAN NUEVO PESO	Net Cash Equivalents	0.0000	09/24/2010	USD	64,692,901.350	12.5772	5,143,651.34	0.00
MYR0165A2	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.0000	06/14/2010	USD	3,057.050	3.2756	933.27	0.00
MYR0285A7	MALAYSIAN RINGGIT NDF	Net Cash Equivalents	0.0000	10/12/2010	USD	31,778.600	3.2981	9,635.36	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	04/16/2010	USD	317,000.000	45.2700	7,002.43	0.00
PHP0106A0	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	04/16/2010	USD	-826,858.080	45.2700	(18,265.03)	0.00
PHP0319A3	PHILIPPINE PESO-NDF	Net Cash Equivalents	0.0000	11/15/2010	USD	-317,000.000	46.2537	(6,853.50)	0.00
RRSA04UN9	U S TIPS REV REPO	Net Cash Equivalents	0.1700	04/01/2010	USD	-149,326,500.000	100.0000	(149,326,500.00)	0.00
RRSA05NK0	U S TIPS REV REPO	Net Cash Equivalents	0.1900	04/23/2010	USD	-83,038,750.000	100.0000	(83,038,750.00)	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	06/16/2010	USD	5,155,969.980	1.3986	3,686,548.58	0.00
SGD0167A8	SINGAPORE DOLLARS	Net Cash Equivalents	0.0000	06/16/2010	USD	-979,510.000	1.3986	(700,355.36)	0.00
SLHCOUSL2	SLH COLLATERAL DOM FWD LIBAILITY	Net Cash Equivalents	0.0000	12/31/2060	USD	-100,000.000	100.0000	(100,000.00)	0.00
SLHOPNTA4	SLH OPEN POSITION NET ASSET	Net Cash Equivalents	0.0000	12/31/2060	USD	112,776.580	35.0000	39,471.80	0.00
SWP043649	INF EUR R 2.1025/FRCPXTOB BRC	Net Cash Equivalents	2.1025	10/15/2010	EUR	500,000.000	3.4077	23,054.93	-0.12
SWP086192	INF EUR R 2.0275/FRCPXTOB JPM	Net Cash Equivalents	2.0275	10/15/2011	EUR	600,000.000	3.0607	24,848.80	-0.35
SWP091770	INF EUR R 2.04/FRCPXTOB BPS	Net Cash Equivalents	2.0400	02/21/2011	EUR	1,700,000.000	3.0672	70,554.57	-0.20
SWPC00Z25	XSTRATA (FALCONBRIDGE) NEGB NS BP BOA	Net Cash Equivalents	-0.9100	06/20/2012	USD	400,000.000	(0.9041)	(3,616.48)	0.01
SWPC01A20	USTOB INC NEGB NS BP BOA	Net Cash Equivalents	-0.3400	09/20/2012	USD	900,000.000	(0.5157)	(4,641.12)	0.01

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SWPC01G16	REXAM PLC NEGB NEGB NS BP BRC	Net Cash Equivalents	-1.4500	06/20/2013	USD	400,000.000	(2.0002)	(8,000.96)	0.04
SWPC96M50	LIBERTY MUTUAL NEGB NS BP BOA	Net Cash Equivalents	-1.3900	03/20/2014	USD	1,000,000.000	(0.0120)	(120.30)	0.01
	TOTAL SECURITIES POSITIONS HELD							1,102,599,209.70	
	UNINVESTED CASH PLUS RECEIVABLES							3,688,751.41	
	NET UNSETTLED TRADES							(105,978,459.33)	
	NET FUTURES HELD							(431,405,049.22)	
	BROKER CASH COLLATERAL RECEIVED							(900,096.06)	
	ACCOUNTING MARKET VALUE							568,004,356.50	

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**Additional Disclosures:**

Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. The fund will seek exposure to commodities through commodity-linked derivatives and through the PIMCO Cayman Commodity Fund I Ltd., a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). The Subsidiary is advised by PIMCO, and has the same investment objective as the Fund. The Subsidiary (unlike the Fund) may invest without limitation in commodity-linked swap agreements and other commodity-linked derivative instruments. Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be suitable for all investors. Investing in the bond market is subject to certain risks including market, interest-rate, issuer, credit, and inflation risk; investments may be worth more or less than the original cost when redeemed. Mortgage and asset-backed securities may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations.

Inflation-linked bonds (ILBs) issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. Certain U.S. Government securities are backed by the full faith of the government, obligations of U.S. Government agencies and authorities are supported by varying degrees but are generally not backed by the full faith of the U.S. Government; portfolios that invest in such securities are not guaranteed and will fluctuate in value. Investing in foreign denominated and/or domiciled securities may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. High-yield, lower-rated, securities involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. Equities may decline in value due to both real and perceived general market, economic, and industry conditions.

Derivatives and commodity-linked derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Investing in derivatives could lose more than the amount invested. The Fund is non-diversified, which means that it may concentrate its assets in a smaller number of issuers than a diversified fund.

The value of most bond funds and fixed income securities are impacted by changes in interest rates. Bonds and bond funds with longer durations tend to be more sensitive and more volatile than securities with shorter durations; bond prices generally fall as interest rates rise.

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