

Investors should consider the investment objectives, risks, charges, and expenses of this Portfolio and the variable product carefully before investing. This and other important information are contained in the PIMCO Variable Insurance Trust (the "Portfolio") prospectus and the variable product prospectus. Ask your financial professional to explain all charges that may apply. The portfolio prospectus may be obtained by contacting your PIMCO representative. The variable product prospectus may be obtained by contacting the applicable insurance company or your Investment Consultant. Please read both the PIMCO Variable Insurance Trust prospectus and the variable product prospectus carefully before you invest or send money.

CUSIP	DESCRIPTION	SECTOR	COUPON	MATURITY	CURRENCY	PAR/SHARES/QTY	PRICE	MKT VALUE (USD)	DURATION
317U168B6	IRO USD 5Y P 5.8000 06/28/10 MLC	Government Related	0.0000	06/28/2010	USD	-5,000,000.000	-	(1.50)	4.50
317U171B1	IRO USD 5Y P 5.0000 06/15/10 GLM	Government Related	0.0000	06/15/2010	USD	-6,000,000.000	0.0005	(27.60)	4.55
317U173B9	IRO USD 5Y P 5.0000 06/15/10 BRC	Government Related	0.0000	06/15/2010	USD	-7,000,000.000	0.0005	(32.20)	4.55
317U175B7	IRO USD 5Y P 5.0000 06/15/10 BPS	Government Related	0.0000	06/15/2010	USD	-1,000,000.000	0.0005	(4.60)	4.55
317U186B4	IRO USD 5Y P 5.5000 08/31/10 JPM	Government Related	0.0000	08/31/2010	USD	-22,000,000.000	0.0089	(1,953.60)	4.54
317U226B6	IRO USD 10Y P 6.0000 08/31/10 RYL	Government Related	0.0000	08/31/2010	USD	-4,000,000.000	0.0241	(962.80)	8.03
317U283B6	IRO USD 7Y P 4.0000 04/19/10 GLM	Government Related	0.0000	04/19/2010	USD	-1,600,000.000	0.0021	(33.12)	6.26
317U294B3	IRO USD 10Y P 4.2500 04/19/10 GLM	Government Related	0.0000	04/19/2010	USD	-2,600,000.000	0.0309	(803.14)	8.41
317U299B8	IRO USD 10Y P 4.2500 04/19/10 BOA	Government Related	0.0000	04/19/2010	USD	-700,000.000	0.0309	(216.23)	8.41
317U308B7	IRO USD 10Y P 4.2500 04/19/10 BPS	Government Related	0.0000	04/19/2010	USD	-1,000,000.000	0.0309	(308.90)	8.41
317U309B6	IRO USD 10Y P 4.2500 04/19/10 BRC	Government Related	0.0000	04/19/2010	USD	-1,500,000.000	0.0309	(463.35)	8.41
317U324B7	IRO USD 10Y C 3.2500 04/19/10 BOA	Government Related	0.0000	04/19/2010	USD	-700,000.000	0.0014	(9.45)	8.71
317U325B6	IRO USD 10Y P 4.2500 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-1,400,000.000	0.0309	(432.46)	8.41
317U326B5	IRO USD 10Y C 3.2500 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-2,700,000.000	0.0014	(36.45)	8.71
317U327B4	IRO USD 10Y C 3.2500 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-600,000.000	0.0014	(8.10)	8.71
317U328B3	IRO USD 10Y P 4.2500 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-600,000.000	0.0309	(185.34)	8.41
317U358B6	IRO USD 10Y C 3.2500 04/19/10 MYC	Government Related	0.0000	04/19/2010	USD	-2,400,000.000	0.0014	(32.40)	8.71
317U360B2	IRO USD 7Y C 2.7500 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-900,000.000	0.0016	(14.49)	6.47
317U361B1	IRO USD 7Y P 4.0000 04/19/10 FBF	Government Related	0.0000	04/19/2010	USD	-300,000.000	0.0021	(6.21)	6.26
317U362B0	IRO USD 10Y C 3.2500 04/19/10 BPS	Government Related	0.0000	04/19/2010	USD	-1,300,000.000	0.0014	(13.50)	8.71
317U366B6	IRO USD 10Y P 5.0000 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-1,300,000.000	-	(0.13)	8.21
317U367B5	IRO USD 7Y P 4.0000 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-6,000,000.000	0.0021	(124.20)	6.26
317U368B4	IRO USD 7Y C 2.7500 04/19/10 DUB	Government Related	0.0000	04/19/2010	USD	-6,000,000.000	0.0016	(96.60)	6.47
317U383B5	IRO USD 7Y C 2.7500 04/19/10 MYC	Government Related	0.0000	04/19/2010	USD	-1,300,000.000	0.0016	(20.93)	6.47
317U385B3	IRO USD 10Y C 3.2500 04/19/10 BRC	Government Related	0.0000	04/19/2010	USD	-1,500,000.000	0.0014	(20.25)	8.71
317U389B9	IRO USD 7Y P 4.0000 04/19/10 MYC	Government Related	0.0000	04/19/2010	USD	-1,300,000.000	0.0021	(26.91)	6.26
TYK0C0000	CBOT ACAL USTN FUT 5/10 @ 119	Government Related	0.0000	04/23/2010	USD	-1,000,000.000	0.0469	(468.75)	6.20
TYK0P0006	CBOT APUT USTN FUT 5/10 @ 114	Government Related	0.0000	04/23/2010	USD	-1,000,000.000	0.1250	(1,250.00)	6.20
007036MQ6	ARMT 2005-7 1A1 WM35 WC5.4351 ARM	Mortgage	3.7646	10/25/2035	USD	418,700.230	52.1120	218,193.11	0.00
02146YAC0	CWALT 2006-OA9 2A1A 1MLIB+21	Mortgage	0.4498	07/20/2046	USD	127,852.770	39.5558	50,573.22	0.00
02147DAB7	CWALT 2006-OA11 A1B 1MLIB+19	Mortgage	0.4361	09/25/2046	USD	78,723.780	47.6673	37,525.49	0.00
02149CAJ0	CWALT 2006-41CB 1A9 WM36 WC6.517	Mortgage	6.0000	01/25/2037	USD	211,419.590	64.3634	136,076.75	2.00
02149DAN9	CWALT 2006-HY13 4A1 WM37 WC6.0843 ARM	Mortgage	5.8488	02/25/2037	USD	138,920.010	69.6725	96,788.99	1.50
02149FAX2	CWALT 2006-43CB 3A1 1MLIB+37	Mortgage	0.6161	02/25/2037	USD	661,913.600	35.6562	236,013.04	0.00
02660BAA0	AHMA 2007-1 A1 ARM 1YCMT+70	Mortgage	1.1633	02/25/2047	USD	73,383.600	47.6402	34,960.06	0.00
02660KAA0	AHMA 2006-5 A1 1YCMT+92	Mortgage	1.3833	11/25/2046	USD	649,333.510	46.8536	304,236.13	0.00
02660LAB6	AHMA 2006-4 1A12 ARM 1MLIB+21	Mortgage	0.4561	10/25/2046	USD	129,761.180	50.3425	65,324.98	0.00
02660WAC0	AHMA 2006-1 2A1 1MLIB+19	Mortgage	0.4361	05/25/2046	USD	143,355.090	53.0515	76,052.01	0.00
02660XAD6	AHMA 2006-2 2A1 1MLIB+19	Mortgage	0.4361	09/25/2046	USD	53,182.620	52.8280	28,095.30	0.00
026935AJ5	AHMA 2007-3 22A1 ARM WM36 WC7.0869	Mortgage	6.2500	06/25/2037	USD	375,512.570	57.2162	214,853.87	3.00
05948KZF9	BOAA 2005-4 CB6 1MLIB+40	Mortgage	0.6461	05/25/2035	USD	199,059.870	70.8273	140,988.79	0.00
073868AM3	BALTA 2006-6 2A1 AS WM36 WC6.8884	Mortgage	5.6457	11/25/2036	USD	1,411,025.830	64.9458	916,401.87	2.00
07387AES0	BSARM 2005-10 A2 SEQ WM35 WC5.05	Mortgage	4.2234	10/25/2035	USD	4,600,000.000	88.8877	4,088,834.66	0.50
1248MGAJ3	CBASS 2007-CB1 AF1A 1MLIB+7	Mortgage	0.3161	01/25/2037	USD	142,349.040	44.9428	63,975.59	0.00
12667G5Y5	CWALT 2005-43 4A3 WM35 WC5.9206 ARM	Mortgage	5.5980	10/25/2035	USD	109,702.840	51.3955	56,382.36	2.00
126680AA5	CWALT 2007-OA7 A1A 1MLIB+18	Mortgage	0.4261	05/25/2047	USD	286,836.630	52.5785	150,814.40	0.00
12668AEV3	CWALT 2005-59 1A1 1MLIB+33	Mortgage	0.5588	11/20/2035	USD	49,615.920	52.8671	26,230.49	0.00
12668ATT2	CWALT 2005-62 2A1 1YMTA+100	Mortgage	1.4633	12/25/2035	USD	289,612.130	54.6476	158,266.02	0.00
12668PAA0	CWALT 2006-OA17 1A1A 1MLIB+19.5	Mortgage	0.4348	12/20/2046	USD	357,670.720	51.7394	185,056.68	0.00
1266944F2	CWHL 2006-HYB3 3A1B ARM WM36 WC6.3684	Mortgage	5.6931	05/20/2036	USD	844,805.010	56.8861	480,576.71	2.50
126694A32	CWALT 2006-OA1 2A1 1MLIB+21	Mortgage	0.4498	03/20/2046	USD	157,890.840	52.0140	82,125.40	0.00
126694S41	CWALT 2006-OA2 A5 1MIB+23	Mortgage	0.4698	05/20/2046	USD	233,282.840	44.9744	104,917.46	0.00

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126694W20	CWHL 2006-9 A1 WM36 WC6.3572	Mortgage	6.0000	05/25/2036	USD	828,343.600	83.3424	690,361.02	2.50
12669GPN5	CWHL 2005-2 1A1 1MLIB+32	Mortgage	0.5661	03/25/2035	USD	121,475.270	54.1423	65,769.49	0.00
12669GPR6	CWHL 2005-2 2A1 1MLIB+32	Mortgage	0.5661	03/25/2035	USD	351,825.970	59.2113	208,320.55	0.00
161630BD9	CHASE 2007-A1 11M1 WM36 WC5.9404 ARM	Mortgage	5.4217	03/25/2037	USD	59,852.380	83.5940	50,032.97	1.00
161630CF3	CHASE 2007-A1 13A1 WM36 WC6.2425 ARM	Mortgage	5.9888	03/25/2037	USD	1,893,342.020	88.3810	1,673,354.42	3.00
172987AD1	CMLTI 2006-AR7 1A3A WM36 WC6.2418 ARM	Mortgage	5.6288	07/25/2046	USD	56,258.770	71.5155	40,233.71	2.00
17307GEC8	CMLTI 2004-HYB2 2A WM34 WC4.9157 ARM	Mortgage	3.0755	03/25/2034	USD	19,965.290	97.5812	19,482.37	2.00
23332UCM4	DSLA 2005-AR1 2A1A 1MLIB+25	Mortgage	0.4874	03/19/2045	USD	42,519.890	61.8631	26,304.11	0.00
32051G2Z7	FHAMS 2006-FA2 1A5 WM36 WC6.628	Mortgage	6.0000	05/25/2036	USD	297,439.340	76.8951	228,716.40	1.00
32051GSQ9	FHAMS 2005-AA7 2A1 ARM	Mortgage	5.3866	09/25/2035	USD	143,903.990	72.1914	103,886.23	1.25
362332AE8	GSMS 2006-GG8 A4 SEQ	Mortgage	5.5600	11/10/2039	USD	1,400,000.000	99.1719	1,388,406.60	5.68
362334JR6	GSR 2006-3F 2A3 WM35 WC5.9704	Mortgage	5.7500	03/25/2036	USD	717,594.580	86.7246	622,330.67	2.00
3623414A4	GSR 2006-AR1 2A1 WM35 WC5.433 ARM	Mortgage	5.0770	01/25/2036	USD	59,752.160	82.0559	49,030.15	1.00
36242D4U4	GSR 2005-AR3 4A1 WM35 WC4.4531 ARM	Mortgage	3.2728	05/25/2035	USD	3,150,667.400	79.8362	2,515,371.55	0.50
36242DJ20	GSR 2005-AR2 5A1 WM32 WC5.7635 ARM	Mortgage	3.5512	04/25/2035	USD	17,333.250	84.9049	14,716.78	3.00
36245AAC0	GSAMP 2006-HE6 A3 1MLIB+15	Mortgage	0.3961	08/25/2036	USD	100,000.000	43.5518	43,551.82	0.00
41161MAC4	HVMLT 2006-5 2A1A 1MLIB+18	Mortgage	0.4174	07/19/2046	USD	131,085.620	52.5356	68,866.59	0.00
41161PA86	HVMLT 2006-1 2A1A 1MLIB+24	Mortgage	0.4774	03/19/2036	USD	1,131,722.420	55.7008	630,377.88	0.00
41161UAG7	HVMLT 2006-6 4A1A WM36 WC6.4331 ARM	Mortgage	5.7500	08/19/2036	USD	111,222.660	63.9765	71,156.37	2.00
41161VAC4	HVMLT 2006-7 2A1A ARM 1MLIB+20	Mortgage	0.4374	09/19/2046	USD	52,880.480	53.8955	28,500.20	0.00
41162BAA1	HVMLT 2006-SB1 A1A 1YCMT+85	Mortgage	1.3208	12/19/2036	USD	56,260.960	45.0915	25,368.88	0.00
45660LF95	INDX 2005-AR23 6A1 WM35 WC6.0271 ARM	Mortgage	5.4150	11/25/2035	USD	459,150.770	73.8388	339,031.19	3.00
45660LRE1	INDX 2005-AR13 4A1 WM35 WC5.6568 ARM	Mortgage	4.7657	08/25/2035	USD	235,126.990	79.0899	185,961.65	2.00
45660LT41	RAST 2005-A14 A5 WM35 WC6.1063	Mortgage	5.5000	12/25/2035	USD	1,418,218.640	78.5826	1,114,473.51	0.00
45660LVL0	INDX 2005-AR15 A1 WM35 WC5.8811 ARM	Mortgage	5.2212	09/25/2035	USD	166,151.680	75.7694	125,892.05	2.00
456612AC4	INDX 2006-AR6 2A1A 1MLIB+20	Mortgage	0.4461	06/25/2047	USD	50,409.160	49.6418	25,023.99	0.00
45661ECM4	INDX 2006-AR5 2A1 WM36 WC5.9865 ARM	Mortgage	5.5720	05/25/2036	USD	4,946,936.410	75.9166	3,755,545.93	3.00
45661VAA4	INDX 2006-AR12 A1 1MLIB+19	Mortgage	0.4361	09/25/2046	USD	111,449.110	52.0004	57,954.01	0.00
45669AAA2	INDA 2007-AR1 1A1 WM37 WC5.904 ARM	Mortgage	5.6437	03/25/2037	USD	3,054,269.280	71.9004	2,196,032.13	1.50
45670JAB8	IMSC 2007-F2 1A2 WM37 WC6.3609	Mortgage	6.0000	07/25/2037	USD	1,400,000.000	43.0006	602,008.82	3.00
45670LAA5	IMSC 2007-HOA1 A11 1MLIB+18	Mortgage	0.4261	07/25/2047	USD	80,403.050	47.1890	37,941.40	0.00
466284AL0	JPALT 2006-A5 2A1 WM36 WC6.9788 ARM	Mortgage	5.5500	10/25/2036	USD	44,869.440	90.5959	40,649.87	1.75
46631NDZ9	JPMMT 2007-S3 1A96 WM37 WC6.3601	Mortgage	6.0000	08/25/2037	USD	153,565.400	81.3654	124,949.06	3.00
46631NEA3	JPMMT 2007-S3 1A97 WM37 WC6.3601	Mortgage	6.0000	08/25/2037	USD	230,348.110	83.3698	192,040.69	3.00
525161AL9	LXS 2006-GP4 3A3B ARM 1MLIB+25	Mortgage	0.4961	08/25/2046	USD	366,181.440	0.1099	402.36	0.00
55028BAA5	LUM 2006-7 1A1 1MLIB+18	Mortgage	0.4261	12/25/2036	USD	54,528.440	49.3951	26,934.35	0.00
55028BAG2	LUM 2006-7 2A1 1MLIB+17	Mortgage	0.4161	12/25/2036	USD	71,970.530	53.0365	38,170.68	0.00
576433G42	MARM 2006-OA1 1A1 1MLIB+21	Mortgage	0.4561	04/25/2046	USD	39,022.260	53.1328	20,733.61	0.00
576449AD4	MABS 2006-HE4 A4 1MLIB+21	Mortgage	0.4561	11/25/2036	USD	100,000.000	39.0916	39,091.60	0.00
59024NAC1	MLMBS 2007-1 2A1 WM37 WC6.11 ARM	Mortgage	5.7845	04/25/2037	USD	63,013.140	74.6315	47,027.62	2.00
595497AA6	MDST 8-A AMBAC	Mortgage	7.7910	03/15/2038	USD	28,459.950	89.9406	25,597.05	3.50
61750WAX1	MSC 2006-IQ12 A4 TALF SEQ WM06 WC0	Mortgage	5.3320	12/15/2043	USD	500,000.000	100.7348	503,674.00	5.81
61755CAB8	MSAC 2007-HE6 A2 1MLIB+14	Mortgage	0.3861	05/25/2037	USD	100,000.000	40.9393	40,939.26	0.00
74923HAE1	RALI 2007-QS4 2A1 1MLIB+33	Mortgage	0.5761	03/25/2037	USD	404,056.870	38.4276	155,269.28	0.00
749271AH5	RBSCF 2009-RR1 JPA WM15 WC5.915 144A	Mortgage	6.0680	09/17/2039	USD	1,300,000.000	92.3995	1,201,192.85	5.86
751153AA5	RALI 2006-QQ10 A1 ARM 1MLIB+16	Mortgage	0.4061	01/25/2037	USD	2,540,025.810	55.4037	1,407,269.04	0.00
76110H2K4	RALI 2005-QA3 NB2 WM35 WC5.5277 ARM	Mortgage	3.3494	03/25/2035	USD	60,989.850	70.1059	42,757.50	0.50
76110HT90	RALI 2005-QA2 NB2 WM35 WC5.4972 ARM	Mortgage	3.3381	02/25/2035	USD	80,252.460	67.4410	54,123.04	0.50
761118TU2	RALI 2006-QA2 3A1 WM36 WC6.4574 ARM	Mortgage	5.5000	02/25/2036	USD	822,029.100	66.8063	549,167.56	2.00
76113MAB1	RAST 2006-R1 A2 1MLIB+40	Mortgage	0.6461	01/25/2046	USD	582,862.210	45.0703	262,697.46	0.00
76114HAK1	RAST 2007-A5 2A3 WM36 WC6.4488	Mortgage	6.0000	05/25/2037	USD	317,802.820	73.5431	233,721.98	2.00
86359LNA3	SAMI 2005-AR6 2A1 1MLIB+31	Mortgage	0.5561	09/25/2045	USD	128,209.240	58.0806	74,464.73	0.00

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86360JAN1	SAMI 2006-AR5 4A1 ARM WM42 WC8.3416	Mortgage	0.4661	05/25/2046	USD	57,839.480	49.5339	28,650.14	0.00
86360UAF3	SAMI 2006-AR6 2A1 1MLIB+19	Mortgage	0.4361	07/25/2046	USD	140,565.890	52.9055	74,367.13	0.00
86363MAA9	SASC 2007-GEL2 A1 1MLIB+15 144A	Mortgage	0.3961	05/25/2037	USD	180,858.130	79.2770	143,378.81	0.00
86364MAC4	SAMI 2007-AR4 A3 1MLIB+22	Mortgage	0.4661	09/25/2047	USD	1,000,000.000	31.6902	316,902.00	0.00
86364MAD2	SAMI 2007-AR4 A4A 1MLIB+18	Mortgage	0.4261	09/25/2047	USD	80,067.350	53.4190	42,771.16	0.00
86800RAF8	STALT 2006-1F 3A 1MLIB+35	Mortgage	0.5961	04/25/2036	USD	206,482.950	30.8243	63,646.82	0.00
88522XAA9	TMST 2007-3 1A1 1MLIB+30	Mortgage	0.5461	06/25/2047	USD	1,800,483.210	99.4545	1,790,661.57	0.00
92925DAA8	WAMU 2006-AR17 1A ARM 1YCMT+82	Mortgage	1.2833	12/25/2046	USD	64,864.420	55.3124	35,878.08	0.00
92925GAA1	WAMU 2006-AR16 1A1 WM36 WC6.234 ARM	Mortgage	5.5660	12/25/2036	USD	879,847.800	72.1962	635,216.76	1.00
92925VAF7	WAMU 2007-HY1 2A3 WM37 WC6.2429 ARM	Mortgage	5.8235	02/25/2037	USD	65,446.960	68.7656	45,005.01	2.00
92926WAA5	WAMU 2007-OA1 A1A ARM 1YCMT+70	Mortgage	1.1708	02/25/2047	USD	133,470.830	52.8997	70,605.66	0.00
933635AA2	WAMU 2007-OA2 1A ARM 1YCMT+70	Mortgage	1.1708	03/25/2047	USD	142,139.080	58.5373	83,204.32	0.00
933637AA8	WAMU 2006-AR18 1A1 WM37 WC6.217 ARM	Mortgage	5.2659	01/25/2037	USD	62,674.620	74.2234	46,519.20	1.25
93363EAA3	WAMU 2006-AR10 1A1 AS ARM	Mortgage	5.9211	09/25/2036	USD	54,787.330	78.3328	42,916.46	1.00
93363NAH8	WAMU 2006-AR12 2A3 WM36 WC6.6257 ARM	Mortgage	5.7276	10/25/2036	USD	491,565.830	76.8506	377,771.19	3.00
93364AAC6	WAMU 2007-OA3 2A1A 1YCMT+76	Mortgage	1.2233	04/25/2047	USD	70,993.460	60.6221	43,037.75	0.00
93934FQP0	WMALT 2006-AR3 A1A 1YCMT+97	Mortgage	1.4333	05/25/2046	USD	55,846.990	50.3558	28,122.18	0.00
94983YAA2	WFMBS 2006-AR10 5A6 WM36 WC5.8557 ARM	Mortgage	5.4969	07/25/2036	USD	65,823.510	80.3903	52,915.68	1.25
SWPC10881	ABX.HE.AAA.07-1 SP FBF	Mortgage	0.0900	08/25/2037	USD	1,000,000.000	(63.0000)	(630,000.00)	0.00
00138QAA5	AIG SUNAMER GLOB FIN VI P144A	Invest. Grade Credit	6.3000	05/10/2011	USD	1,250,000.000	103.0163	1,287,703.75	1.07
00850LAA2	AGRIBANK FCB SUB NT 144A	Invest. Grade Credit	9.1250	07/15/2019	USD	1,000,000.000	113.9488	1,139,488.00	6.69
02209SAJ2	ALTRIA GROUP CO GTD	Invest. Grade Credit	9.2500	08/06/2019	USD	650,000.000	121.7121	791,128.65	6.79
026874BT3	AIG GLBL SR UNSECURED WI	Invest. Grade Credit	8.2500	08/15/2018	USD	4,000,000.000	105.0865	4,203,460.01	6.30
02687QBL1	AIG DOM MTN SR UNSEC	Invest. Grade Credit	4.9500	03/20/2012	USD	925,000.000	102.0886	944,319.55	1.88
02687QBW7	AIG GLBL MTN	Invest. Grade Credit	5.4500	05/18/2017	USD	1,875,000.000	92.1265	1,727,371.88	5.98
02687QDG0	AIG MTN SR UNSEC	Invest. Grade Credit	5.8500	01/16/2018	USD	1,200,000.000	93.0581	1,116,697.20	6.35
06739GAD1	BARCLAYS BANK PLC 144A NT	Invest. Grade Credit	7.4340	09/29/2049	USD	2,750,000.000	100.0000	2,750,000.00	5.51
172967EW7	CITIGROUP INC SR NT	Invest. Grade Credit	8.1250	07/15/2039	USD	3,000,000.000	115.7928	3,473,784.00	12.48
225313AB1	CREDIT AGRICOLE SA NT 144A	Invest. Grade Credit	8.3750	10/29/2049	USD	5,000,000.000	108.7500	5,437,500.00	6.77
40430LAA7	HSBC FINANCE CAP TRUST IX NT	Invest. Grade Credit	5.9110	11/30/2035	USD	300,000.000	89.5000	268,500.00	3.80
524671AA2	LEGRAND S.A.	Invest. Grade Credit	8.5000	02/15/2025	USD	750,000.000	116.1196	870,897.00	9.21
749770AQ6	RABOBANK NEDERLAND JR SUBORD 144A	Invest. Grade Credit	11.0000	06/29/2049	USD	6,075,000.000	129.0631	7,840,583.33	6.41
75913MAA5	REGIONS BANK SUB BKNT	Invest. Grade Credit	7.5000	05/15/2018	USD	1,500,000.000	99.3621	1,490,431.50	6.26
7591EPAF7	REGIONS FINANCIAL CORP GLBL SR NT	Invest. Grade Credit	7.7500	11/10/2014	USD	3,550,000.000	105.3154	3,738,696.70	3.98
83367TAA7	SOCIETE GENERALE SUB NT 144A	Invest. Grade Credit	5.9220	04/29/2049	USD	350,000.000	86.4702	302,645.70	4.68
89352HAC3	TRANS-CANADA PIPELINES GLBL JR SUB	Invest. Grade Credit	6.3500	05/15/2067	USD	1,525,000.000	95.2826	1,453,059.65	5.83
90264AAA7	UBS PFD FUNDING TRST V GLBL SUB	Invest. Grade Credit	6.2430	05/29/2049	USD	660,000.000	91.0000	600,600.00	4.07
92276MAK1	VENTAS REALTY**FULL CALL**	Invest. Grade Credit	7.1250	06/01/2015	USD	293,000.000	103.8853	304,383.93	1.45
92276MAS4	VENTAS REALTY	Invest. Grade Credit	6.5000	06/01/2016	USD	100,000.000	102.3171	102,317.10	4.61
92276MAT2	VENTAS REALTY	Invest. Grade Credit	6.7500	04/01/2017	USD	420,000.000	102.8118	431,809.56	5.31
92276MAU9	VENTAS REALTY LP/CAP CRP GLBL CO GTD 1	Invest. Grade Credit	6.5000	06/01/2016	USD	1,600,000.000	102.3171	1,637,073.60	4.61
96950HAD2	WILLIAMS PARTNERS LP/WIL GLBL	Invest. Grade Credit	7.2500	02/01/2017	USD	425,000.000	114.3148	485,837.90	5.64
00103XAC7	AES IRONWOOD	High Yield Credit	8.8570	11/30/2025	USD	2,296,684.270	98.5000	2,262,234.01	5.66
00103YAE1	AES REDOAK	High Yield Credit	8.5400	11/30/2019	USD	1,189,033.590	102.7500	1,221,732.01	4.14
00103YAF8	AES REDOAK	High Yield Credit	9.2000	11/30/2029	USD	100,000.000	99.0000	99,000.00	7.77
00130HAU9	AES SR UNSEC	High Yield Credit	8.8750	02/15/2011	USD	500,000.000	104.3750	521,875.00	0.85
00130HBL8	AES SR UNSEC	High Yield Credit	7.7500	10/15/2015	USD	1,505,000.000	102.2500	1,538,862.50	4.63
00130HBN4	AES SR UNSEC	High Yield Credit	8.0000	06/01/2020	USD	1,100,000.000	100.1250	1,101,375.00	7.19
00130HBP9	AES SR UNSEC	High Yield Credit	9.7500	04/15/2016	USD	700,000.000	108.7500	761,250.00	4.78
00508XAD6	ACTUANT CORPORATION GLBL CO GTD	High Yield Credit	6.8750	06/15/2017	USD	300,000.000	97.5000	292,500.00	5.70
013104AF1	SUPERVALU / ALBERTSONS	High Yield Credit	7.4500	08/01/2029	USD	2,415,000.000	85.0000	2,052,750.00	9.75
019736AA5	ALLISON TRANSMISSION INC 144A SR NT	High Yield Credit	11.0000	11/01/2015	USD	1,455,000.000	107.0000	1,556,850.00	3.75

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023771R59	AMR SR SEC	High Yield Credit	10.5000	10/15/2012	USD	900,000.000	107.0000	963,000.00	2.29
02378JBH0	AMR EETC 01-2-A2	High Yield Credit	7.8580	04/01/2013	USD	100,000.000	101.2500	101,250.00	1.43
02635PSF1	AMERICAN GEN FIN MTNH	High Yield Credit	4.6250	09/01/2010	USD	2,300,000.000	99.8590	2,296,757.00	0.41
026874BS5	AIG GLBL JR SUB DEBS	High Yield Credit	8.1750	05/15/2068	USD	900,000.000	85.2500	767,250.00	9.99
030096AF8	SUPERVALU / AM STORES	High Yield Credit	8.0000	06/01/2026	USD	1,375,000.000	88.2500	1,213,437.50	8.87
03009MBB1	SUPERVALU / AM STORES	High Yield Credit	7.1000	03/20/2028	USD	50,000.000	81.0000	40,500.00	9.52
03073KAF8	AMERIGAS PARTNERS	High Yield Credit	7.1250	05/20/2016	USD	1,805,000.000	101.5000	1,832,075.00	4.64
030981AD6	AMERIGAS PARTNERS	High Yield Credit	7.2500	05/20/2015	USD	1,050,000.000	102.0000	1,071,000.00	3.15
038521AD2	ARAMARK CORP	High Yield Credit	8.5000	02/01/2015	USD	825,000.000	102.7500	847,687.50	3.62
038521AG5	ARAMARK CORP FRN	High Yield Credit	3.7488	02/01/2015	USD	1,225,000.000	93.5000	1,145,375.00	-0.04
043353AA9	ARVINMERITOR NT	High Yield Credit	8.7500	03/01/2012	USD	523,000.000	107.5000	562,225.00	1.80
043353AC5	ARVINMERITOR NT	High Yield Credit	8.1250	09/15/2015	USD	1,940,000.000	97.0000	1,881,800.00	4.50
043353AJ0	ARVINMERITOR INC CO GTD	High Yield Credit	10.6250	03/15/2018	USD	500,000.000	104.0000	520,000.00	5.39
0459099B6	LBG CAPITAL NO.1 PLC SERIES 2 BKGTD 144	High Yield Credit	7.8750	11/01/2020	USD	1,800,000.000	90.5000	1,629,000.00	7.22
05518F209	BANK OF AMERICA CAP TRUST VI	High Yield Credit	5.6250	03/08/2035	USD	500,000.000	82.5677	412,838.50	12.49
058498AP1	BALL CORP SR NT	High Yield Credit	6.7500	09/15/2020	USD	575,000.000	102.2500	587,937.50	7.38
085789AD7	BERRY PETROLEUM CO SR NT	High Yield Credit	10.2500	06/01/2014	USD	1,025,000.000	110.7500	1,135,187.50	3.53
085790AP8	BERRY PLASTICS CORP 1ST LIEN	High Yield Credit	5.0013	02/15/2015	USD	2,125,000.000	96.0000	2,040,000.00	-0.02
085791AD3	BERRY PLASTICS CORP 2ND LIEN	High Yield Credit	8.8750	09/15/2014	USD	1,000,000.000	98.1250	981,250.00	3.67
090613AC4	BIOMET INC GLBL SR	High Yield Credit	10.0000	10/15/2017	USD	250,000.000	110.7500	276,875.00	4.60
090613AD2	BIOMET INC GLBL SR TOGGLE	High Yield Credit	10.3750	10/15/2017	USD	4,865,000.000	110.5000	5,375,825.00	4.60
090613AE0	BIOMET INC GLBL SUB	High Yield Credit	11.6250	10/15/2017	USD	3,965,000.000	112.5000	4,460,625.00	4.29
111621AE8	BROCADE COMMUNICATIONS SR SECURED 144A	High Yield Credit	6.6250	01/15/2018	USD	150,000.000	102.2500	153,375.00	5.97
111621AH1	BROCADE COMMUNICATIONS SR SECURED 144A	High Yield Credit	6.8750	01/15/2020	USD	1,000,000.000	102.5000	1,025,000.00	7.06
120111BH1	BUILDING MATERIALS CORP SR SECURED 144A	High Yield Credit	7.0000	02/15/2020	USD	900,000.000	101.7500	915,750.00	7.11
120111BJ7	BUILDING MATERIALS CORP SR NT 144A	High Yield Credit	7.5000	03/15/2020	USD	350,000.000	100.2500	350,875.00	7.03
12543DAF7	COMMUNITY HEALTH	High Yield Credit	8.8750	07/15/2015	USD	4,825,000.000	103.7500	5,005,937.50	3.90
125581FT0	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.0000	05/01/2013	USD	1,350,409.000	98.0000	1,323,400.82	2.77
125581FU7	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.0000	05/01/2014	USD	375,615.000	94.7500	355,895.22	3.58
125581FV5	CIT GROUP INC SERIES SR SECURED A	High Yield Credit	7.0000	05/01/2015	USD	375,615.000	93.5000	351,200.03	4.31
125581FW3	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.0000	05/01/2016	USD	626,025.000	92.5000	579,073.13	4.99
125581FX1	CIT GROUP INC SR SECURED SERIES A	High Yield Credit	7.0000	05/01/2017	USD	876,435.000	92.5000	810,702.38	5.57
1255999Z5	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.5000	01/20/2012	USD	816,750.000	102.5833	837,849.10	0.26
1256009F5	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.5000	01/20/2012	USD	618,750.000	102.5833	634,734.17	0.26
1256009G3	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.5000	01/20/2012	USD	267,300.000	102.5833	274,205.16	0.26
1256009H1	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.5000	01/20/2012	USD	123,750.000	102.5833	126,946.83	0.26
1256009I9	CIT GROUP INC EXPANSION TERM 2A	High Yield Credit	9.5000	01/20/2012	USD	153,450.000	102.5833	157,414.07	0.26
125896BC3	CMS ENERGY CORP	High Yield Credit	8.7500	06/15/2019	USD	300,000.000	113.4090	340,227.00	6.73
125896BE9	CMS ENERGY CORP SR NT	High Yield Credit	6.2500	02/01/2020	USD	250,000.000	99.3145	248,286.25	7.56
126304AG9	CABLEVISION OP CO	High Yield Credit	7.8750	02/15/2018	USD	1,800,000.000	105.5000	1,899,000.00	6.11
126304AK0	CABLEVISION OP CO	High Yield Credit	7.6250	07/15/2018	USD	2,575,000.000	105.0000	2,703,750.00	6.40
126304AP9	CABLEVISION OP CO	High Yield Credit	7.6250	04/01/2011	USD	1,650,000.000	104.8750	1,730,437.50	0.97
126304AR5	CABLEVISION OP CO	High Yield Credit	6.7500	04/15/2012	USD	475,000.000	105.1250	499,343.75	1.93
126304AU8	CABLEVISION OP CO	High Yield Credit	8.5000	06/15/2015	USD	725,000.000	106.5000	772,125.00	4.05
126304AW4	CABLEVISION OP CO	High Yield Credit	8.5000	04/15/2014	USD	400,000.000	107.0000	428,000.00	3.52
126304AZ7	CABLEVISION OP CO	High Yield Credit	8.6250	02/15/2019	USD	1,550,000.000	110.0000	1,705,000.00	6.55
1263059A1	NEWSDAY LLC TERM A1	High Yield Credit	10.5000	08/01/2013	USD	500,000.000	108.2500	541,250.00	2.27
12764QAA1	CAELUS RE LTD 144A FRN	High Yield Credit	6.5019	06/07/2011	USD	250,000.000	99.3977	248,494.25	0.10
14043CAB9	CAPITAL ONE CAPITAL V GLBL NT	High Yield Credit	10.2500	08/15/2039	USD	3,600,000.000	118.7791	4,276,047.61	10.71
14987BAA1	CC HOLDINGS GS V LLC/CROWN SR SEC 144A	High Yield Credit	7.7500	05/01/2017	USD	750,000.000	109.5000	821,250.00	4.86
16115QAB6	CHART INDUSTRIES INC GLBL SR SUB NT	High Yield Credit	9.1250	10/15/2015	USD	425,000.000	100.5000	427,125.00	4.21
165167BE6	CHESAPEAKE ENERGY **FULL CALL**	High Yield Credit	6.8750	01/15/2016	USD	100,000.000	99.2500	99,250.00	3.84

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165167BG1	CHESAPEAKE ENERGY **FULL CALL**	High Yield Credit	7.5000	06/15/2014	USD	325,000.000	102.0000	331,500.00	1.80
165167BJ5	CHESAPEAKE ENERGY	High Yield Credit	7.0000	08/15/2014	USD	250,000.000	101.8750	254,687.50	2.35
165167CC9	CHESAPEAKE ENERGY	High Yield Credit	7.2500	12/15/2018	USD	350,000.000	100.5000	351,750.00	6.66
165167CD7	CHESAPEAKE ENERGY	High Yield Credit	9.5000	02/15/2015	USD	5,700,000.000	109.2500	6,227,250.00	4.06
173094AA1	CITIGROUP INC JR SUB	High Yield Credit	8.3000	12/21/2077	USD	725,000.000	101.7500	737,687.50	11.10
17453BAJ0	FRONTIER COMM / CITIZENS	High Yield Credit	9.0000	08/15/2031	USD	1,025,000.000	98.0000	1,004,500.00	9.64
17453BAT8	FRONTIER COMM / CITIZENS	High Yield Credit	6.6250	03/15/2015	USD	1,000,000.000	98.7500	987,500.00	4.31
17453BAW1	FRONTIER COMM / CITIZENS	High Yield Credit	7.1250	03/15/2019	USD	1,125,000.000	95.5000	1,074,375.00	6.76
177342AL6	FRONTIER COMM / CITIZENS	High Yield Credit	7.4500	07/01/2035	USD	250,000.000	80.0000	200,000.00	10.14
177342AM4	FRONTIER COMM / CITIZENS	High Yield Credit	7.0000	11/01/2025	USD	725,000.000	83.7500	607,187.50	9.16
18451QAA6	CLEAR CHANNEL WORLDWIDE SR NT 144A	High Yield Credit	9.2500	12/15/2017	USD	500,000.000	104.3750	521,875.00	5.45
18451QAB4	CLEAR CHANNEL WORLDWIDE SR NT 144A	High Yield Credit	9.2500	12/15/2017	USD	1,250,000.000	105.0000	1,312,500.00	5.43
197677AD9	HCA UNSEC	High Yield Credit	7.1900	11/15/2015	USD	180,000.000	94.7500	170,550.00	4.71
204386AF3	CIE GEN GEOPHYSIQUE YANK	High Yield Credit	7.5000	05/15/2015	USD	950,000.000	100.7500	957,125.00	3.64
204386AK2	CIE GEN GEOPHYSIQUE GLBL SR UNSEC	High Yield Credit	7.7500	05/15/2017	USD	1,450,000.000	100.5000	1,457,250.00	5.42
204386AM8	CIE GEN GEOPHYSIQUE GLBL CO GTD	High Yield Credit	9.5000	05/15/2016	USD	1,325,000.000	107.5000	1,424,375.00	4.62
20854PAC3	CONSOL ENERGY INC 144A	High Yield Credit	8.0000	04/01/2017	USD	1,175,000.000	103.2500	1,213,187.50	5.44
20854PAE9	CONSOL ENERGY INC 144A	High Yield Credit	8.2500	04/01/2020	USD	750,000.000	103.2500	774,375.00	6.81
2108059D1	CONTINENTAL AIR EETC 97-5A PT PRIV	High Yield Credit	6.9200	04/02/2013	USD	351,728.930	95.0000	334,142.48	3.70
210805DK0	CONTINENTAL AIR EETC 01-1-B	High Yield Credit	7.3730	06/15/2017	USD	207,024.840	94.5000	195,638.47	3.98
212015AB7	CONTINENTAL RESOURCES GLBL CO GTD	High Yield Credit	8.2500	10/01/2019	USD	50,000.000	106.5000	53,250.00	6.47
212015AC5	CONTINENTAL RESOURCES SR NT 144A	High Yield Credit	7.3750	10/01/2020	USD	250,000.000	100.7500	251,875.00	7.31
22237AAB2	BANK OF AMERICA (COUNTRYWIDE CAPITAL) B	High Yield Credit	8.0500	06/15/2027	USD	1,800,000.000	100.2314	1,804,165.20	9.60
22818TAA0	CROWN AMERICAS LLC SR UNSECURED 144A	High Yield Credit	7.6250	05/15/2017	USD	2,050,000.000	104.7500	2,147,375.00	5.34
228227BA1	CROWN CASTLE INTL CORP SR NT	High Yield Credit	7.1250	11/01/2019	USD	50,000.000	101.7500	50,875.00	6.90
23918KAE8	DAVITA SR **PARTIAL CALL**	High Yield Credit	6.6250	03/15/2013	USD	200,000.000	101.1250	202,250.00	1.73
23918KAH1	DAVITA SUB	High Yield Credit	7.2500	03/15/2015	USD	675,000.000	102.5000	691,875.00	2.28
247361ZC5	DELTA AIR LINES SR SECURED 144A	High Yield Credit	9.5000	09/15/2014	USD	1,000,000.000	105.6250	1,056,250.00	3.49
24823UAG3	DENBURY RESOURCES INC SR SUB NT	High Yield Credit	8.2500	02/15/2020	USD	700,000.000	106.5000	745,500.00	6.68
25466AAA9	DISCOVER BANK SUBORD BKNT	High Yield Credit	8.7000	11/18/2019	USD	3,550,000.000	109.7084	3,894,648.20	6.89
25470XAB1	DISH DBS CORP GLBL CO GTD	High Yield Credit	7.8750	09/01/2019	USD	150,000.000	104.5000	156,750.00	6.93
27876GAY4	ECHOSTAR DBS CORP	High Yield Credit	6.6250	10/01/2014	USD	1,175,000.000	101.0000	1,186,750.00	3.97
27876GBE7	ECHOSTAR DBS CORP	High Yield Credit	7.1250	02/01/2016	USD	4,055,000.000	102.3750	4,151,306.25	4.91
27876GBF4	ECHOSTAR DBS CORP	High Yield Credit	7.0000	10/01/2013	USD	175,000.000	104.5000	182,875.00	3.16
27876GBH0	ECHOSTAR DBS CORP	High Yield Credit	7.7500	05/31/2015	USD	690,000.000	105.0000	724,500.00	4.38
28336LBQ1	EL PASO CORP	High Yield Credit	7.0000	06/15/2017	USD	475,000.000	102.5589	487,154.78	5.84
28336LBR9	EL PASO CORP	High Yield Credit	7.2500	06/01/2018	USD	500,000.000	103.6907	518,453.50	6.38
28368EAA4	EL PASO CORP	High Yield Credit	8.0500	10/15/2030	USD	780,000.000	100.3270	782,550.60	10.30
28368EAD8	EL PASO CORP	High Yield Credit	7.8000	08/01/2031	USD	1,150,000.000	98.7827	1,136,001.05	10.60
283701AA8	EL PASO CORP	High Yield Credit	7.7500	07/15/2011	USD	1,500,000.000	104.0275	1,560,412.51	1.24
293791AV1	ENTERPRISE PRODUCTS OPER CO GTD A	High Yield Credit	8.3750	08/01/2066	USD	4,950,000.000	101.6234	5,030,358.30	5.07
29444UAJ5	EQUINIX INC SR NT	High Yield Credit	8.1250	03/01/2018	USD	500,000.000	104.0000	520,000.00	5.76
319963AP9	FIRST DATA CORP	High Yield Credit	9.8750	09/24/2015	USD	3,275,000.000	86.7500	2,841,062.50	4.27
32006Y9A2	FIRST DATA TERM B1	High Yield Credit	2.9972	09/24/2014	USD	903,520.570	88.8239	802,542.21	0.01
32006Y9B0	FIRST DATA TERM B1	High Yield Credit	3.0401	09/24/2014	USD	46,453.700	88.8239	41,261.99	0.01
32006Y9G9	FIRST DATA TERM B1	High Yield Credit	3.0319	09/24/2014	USD	27,469.660	88.8239	24,399.62	0.01
3453709F9	FORD MOTOR CORP TERM B	High Yield Credit	3.2600	12/15/2013	USD	3,209,690.580	96.8281	3,107,882.42	0.19
3453709G7	FORD MOTOR CORP TERM B	High Yield Credit	3.2300	12/15/2013	USD	183,892.720	96.8281	178,059.83	0.19
345370BU3	FORD MOTOR CORP	High Yield Credit	9.2150	09/15/2021	USD	200,000.000	104.2500	208,500.00	7.42
345397ST1	FORD MOTOR CRDT	High Yield Credit	7.8750	06/15/2010	USD	500,000.000	100.9349	504,674.50	0.20
345397TZ6	FORD MOTOR CRDT	High Yield Credit	7.0000	10/01/2013	USD	1,525,000.000	103.5531	1,579,184.80	3.16
345397VA8	FORD MOTOR CRDT	High Yield Credit	9.8750	08/10/2011	USD	1,525,000.000	106.0918	1,617,899.95	1.29

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345397VC4	FORD MOTOR CRDT	High Yield Credit	8.0000	12/15/2016	USD	3,425,000.000	105.4987	3,613,330.48	5.39
345397VD2	FORD MOTOR CRDT FRN	High Yield Credit	3.0013	01/13/2012	USD	4,700,000.000	97.2500	4,570,750.00	0.01
345397VH3	FORD MOTOR CRDT	High Yield Credit	12.0000	05/15/2015	USD	250,000.000	119.5871	298,967.75	4.08
345397VJ9	FORD MOTOR CRDT	High Yield Credit	8.0000	06/01/2014	USD	8,000,000.000	105.3683	8,429,464.00	3.64
345397VK6	FORD MOTOR CRDT	High Yield Credit	7.5000	08/01/2012	USD	300,000.000	103.6029	310,808.70	2.18
346091AZ4	FOREST OIL CORPORATION	High Yield Credit	7.2500	06/15/2019	USD	1,125,000.000	101.0000	1,136,250.00	6.31
346091BE0	FOREST OIL CORPORATION GLBL CO GTD	High Yield Credit	8.5000	02/15/2014	USD	1,000,000.000	106.0000	1,060,000.00	3.40
35671DAR6	FREEMPORT-MCMORAN SR NT	High Yield Credit	8.2500	04/01/2015	USD	555,000.000	108.9869	604,877.30	1.73
35671DAS4	FREEMPORT-MCMORAN SR UNSECURED	High Yield Credit	8.3750	04/01/2017	USD	2,630,000.000	111.3991	2,929,796.36	3.55
35687KAE1	FREESCALE TERM	High Yield Credit	12.5000	12/15/2014	USD	166,243.750	103.2500	171,646.67	0.25
35687MAK3	FREESCALE SR TOGGLE	High Yield Credit	9.1250	12/15/2014	USD	1,049,380.000	96.5000	1,012,651.71	3.89
35802QAB4	FRESENIUS MEDICAL CARE	High Yield Credit	7.8750	06/15/2011	USD	1,000,000.000	104.7500	1,047,500.00	1.15
35804GAF5	FRESENIUS US FINANCE II SR UNSEC 144A	High Yield Credit	9.0000	07/15/2015	USD	775,000.000	112.0000	868,000.00	4.39
35906AAA6	FRONTIER COMM	High Yield Credit	8.2500	05/01/2014	USD	550,000.000	105.0000	577,500.00	3.56
35906AAC2	NEW COMMUNICATIONS HLDGS SR NT 144A	High Yield Credit	7.8750	04/15/2015	USD	550,000.000	103.2500	567,875.00	4.26
35906AAE8	NEW COMMUNICATIONS HLDGS SR NT 144A	High Yield Credit	8.2500	04/15/2017	USD	275,000.000	102.2500	281,187.50	5.51
35906AAG3	NEW COMMUNICATIONS HLDGS SR NT 144A	High Yield Credit	8.5000	04/15/2020	USD	275,000.000	101.2500	278,437.50	7.00
36186CAH6	ALLY FINANCIAL INC OLD	High Yield Credit	6.6250	05/15/2012	USD	1,225,000.000	100.6384	1,232,820.40	2.00
36186CCB7	ALLY FINANCIAL INC NEW	High Yield Credit	8.3000	02/12/2015	USD	1,250,000.000	105.2500	1,315,625.00	4.13
36186RAA8	ALLY FINANCIAL INC NEW	High Yield Credit	8.0000	03/15/2020	USD	1,500,000.000	102.7500	1,541,250.00	7.13
370425RX0	ALLY FINANCIAL INC OLD	High Yield Credit	6.8750	09/15/2011	USD	2,600,000.000	101.4250	2,637,050.00	1.40
370425RZ5	ALLY FINANCIAL INC OLD	High Yield Credit	8.0000	11/01/2031	USD	2,525,000.000	95.3208	2,406,850.20	10.24
370425SL5	ALLY FINANCIAL INC OLD	High Yield Credit	6.7500	12/01/2014	USD	100,000.000	99.4681	99,468.10	4.08
373298BM9	GEORGIA PACIFIC CORP	High Yield Credit	7.7000	06/15/2015	USD	800,000.000	106.5000	852,000.00	4.43
373298BN7	GEORGIA PACIFIC CORP	High Yield Credit	7.3750	12/01/2025	USD	4,520,000.000	100.0000	4,520,000.00	9.58
373298BP2	GEORGIA PACIFIC CORP	High Yield Credit	7.2500	06/01/2028	USD	150,000.000	99.5000	149,250.00	10.37
373298BU1	GEORGIA PACIFIC CORP	High Yield Credit	8.8750	05/15/2031	USD	200,000.000	109.0000	218,000.00	10.26
373298CF3	GEORGIA PACIFIC CORP	High Yield Credit	8.0000	01/15/2024	USD	1,775,000.000	106.5000	1,890,375.00	8.82
373298CG1	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.0000	01/15/2015	USD	1,250,000.000	104.0000	1,300,000.00	2.99
373298CH9	GEORGIA PACIFIC CORP GTD	High Yield Credit	7.1250	01/15/2017	USD	375,000.000	104.5000	391,875.00	4.87
37331NAA9	GEORGIA PACIFIC CORP GTD	High Yield Credit	8.2500	05/01/2016	USD	2,025,000.000	109.5000	2,217,375.00	4.63
382550AU5	GOODYEAR TIRE	High Yield Credit	9.0000	07/01/2015	USD	325,000.000	103.7500	337,187.50	2.63
382550AZ4	GOODYEAR TIRE	High Yield Credit	10.5000	05/15/2016	USD	950,000.000	108.5000	1,030,750.00	4.48
404119AU3	HCA 2ND LIEN	High Yield Credit	9.1250	11/15/2014	USD	875,000.000	105.8750	926,406.25	2.19
404119AX7	HCA 2ND LIEN	High Yield Credit	9.2500	11/15/2016	USD	5,500,000.000	106.5625	5,860,937.52	4.24
404119BA6	HCA 2ND LIEN TOGGLE	High Yield Credit	9.6250	11/15/2016	USD	5,450,000.000	107.3750	5,851,937.50	4.03
404119BB4	HCA 2ND LIEN **EXCHANGE**	High Yield Credit	9.8750	02/15/2017	USD	1,275,000.000	109.5000	1,396,125.00	4.65
404119BE8	HCA 1ST LIEN **EXCHANGE**	High Yield Credit	8.5000	04/15/2019	USD	800,000.000	108.0625	864,500.01	6.07
404121AA3	HCA INC SR SECURED 144A **EXCHANGE**	High Yield Credit	7.2500	09/15/2020	USD	2,475,000.000	101.6250	2,515,218.75	7.25
40412AH7	HBOS PLC SUB NT 144A	High Yield Credit	6.7500	05/21/2018	USD	900,000.000	92.0192	828,172.80	6.35
413627BL3	HARRAHS OPERATING CO INC GLBL SR SEC	High Yield Credit	11.2500	06/01/2017	USD	1,350,000.000	108.2500	1,461,375.00	4.76
413627BM1	HARRAHS OPERATING CO INC GLBL SR SECUR	High Yield Credit	10.0000	12/15/2018	USD	3,250,000.000	83.2500	2,705,625.00	5.73
420029AB6	HAWAIIAN TELCOM SR FRN ***DEF 5/1/13***	High Yield Credit	8.4863	05/01/2024	USD	950,000.000	3.2500	30,875.00	0.01
420029AD2	HAWAIIAN TELCOM SR ***DEF 5/1/2013***	High Yield Credit	9.7500	05/01/2024	USD	750,000.000	3.2500	24,375.00	0.01
428298AA1	HEXION FIN/HEXION ESCROW***EXCH***	High Yield Credit	8.8750	02/01/2018	USD	1,250,000.000	99.0000	1,237,500.00	5.77
437410AB9	EDISON MIDWEST GEN / HOMER CITY	High Yield Credit	8.7340	10/01/2026	USD	715,650.000	96.5000	690,602.25	6.53
455372912	INEOS GROUP HOLDINGS TERM A4	High Yield Credit	7.0010	10/07/2012	USD	579,501.060	100.1667	580,467.09	0.24
458204AH7	INTELSAT BERMUDA LTD GLBL CO GTD	High Yield Credit	11.2500	02/04/2017	USD	1,000,000.000	106.2500	1,062,500.00	4.69
458204AJ3	INTELSAT BERMUDA LTD GLBL CO GTD	High Yield Credit	11.5000	02/04/2017	USD	978,125.000	103.0000	1,007,468.75	4.76
458207AF4	INTELSAT JACKSON	High Yield Credit	9.5000	06/15/2016	USD	2,000,000.000	107.0000	2,140,000.00	3.60
458207AG2	INTELSAT JACKSON	High Yield Credit	8.5000	11/01/2019	USD	750,000.000	105.5000	791,250.00	6.51
45820EAX0	INTELSAT BURMUDA	High Yield Credit	11.2500	06/15/2016	USD	500,000.000	108.7500	543,750.00	3.26

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45822EAJ9	INTELSAT OPCO	High Yield Credit	8.8750	01/15/2015	USD	50,000.000	103.7500	51,875.00	1.91
45823VAE1	INTELSAT CORP SR UNSECURED	High Yield Credit	9.2500	08/15/2014	USD	700,000.000	103.0000	721,000.00	2.21
45823VAF8	INTELSAT CORP SR UNSECURED *	High Yield Credit	9.2500	06/15/2016	USD	1,350,000.000	105.2500	1,420,875.00	4.13
45867XAE4	INTERGEN NV SR SECURED 144A	High Yield Credit	9.0000	06/30/2017	USD	2,680,000.000	103.5000	2,773,800.00	5.19
459745FG5	ILFC GLBL NT	High Yield Credit	5.8750	05/01/2013	USD	300,000.000	96.0996	288,298.80	2.85
459745FP5	ILFC GLBL	High Yield Credit	5.0000	04/15/2010	USD	250,000.000	100.0097	250,024.25	0.03
459745FV2	INTL LEASE FINANCE CORP SR NT 144A	High Yield Credit	8.6250	09/15/2015	USD	250,000.000	102.4757	256,189.25	4.48
459745FX8	INTL LEASE FINANCE CORP SR NT 144A	High Yield Credit	8.7500	03/15/2017	USD	1,075,000.000	102.5533	1,102,447.98	5.39
45974VA24	ILFC SR UNSEC MTN	High Yield Credit	5.7500	06/15/2011	USD	5,000,000.000	100.5374	5,026,870.00	1.17
45974VA99	ILFC MTN	High Yield Credit	5.4000	02/15/2012	USD	2,300,000.000	98.4413	2,264,149.90	1.79
45974VB23	ILFC SR UNSEC	High Yield Credit	5.3500	03/01/2012	USD	2,300,000.000	98.0123	2,254,282.90	1.83
45974VB56	ILFC SR UNSECURE MTN	High Yield Credit	5.6250	09/15/2010	USD	800,000.000	100.7165	805,732.00	0.44
45974VB80	ILFC SR UNSEC MTN	High Yield Credit	6.6250	11/15/2013	USD	5,625,000.000	97.4036	5,478,952.50	3.27
45974VZZ4	ILFC SR MTN FRN	High Yield Credit	0.4722	05/24/2010	USD	175,000.000	100.0065	175,011.38	0.13
46627TAD4	JSG PACKAGING / SMURFIT CAP	High Yield Credit	7.7500	04/01/2015	USD	125,000.000	98.5000	123,125.00	4.04
471109AB4	JARDEN CORP CO GTD	High Yield Credit	7.5000	05/01/2017	USD	1,500,000.000	101.8750	1,528,125.00	5.34
477122AU9	UNITED AIR/JETS EETC 95-B-A *DEF 2015*	High Yield Credit	7.6300	02/15/2024	USD	54,648.510	60.0625	32,823.26	0.01
479269AE2	JOHNSON DIVERSEY HOLD INC SR UNSEC 144A	High Yield Credit	8.2500	11/15/2019	USD	500,000.000	104.0000	520,000.00	6.57
481087AC8	VISANT CORP GLBL CO GTD	High Yield Credit	7.6250	10/01/2012	USD	250,000.000	100.7500	251,875.00	1.21
485188AG1	KANSAS CITY SOUTHERN RY CO GTD	High Yield Credit	8.0000	06/01/2015	USD	200,000.000	104.3750	208,750.00	4.17
494553AC4	KINDER MORGAN	High Yield Credit	5.1500	03/01/2015	USD	250,000.000	98.7500	246,875.00	4.41
49455WAD8	KINDER MORGAN	High Yield Credit	5.7000	01/05/2016	USD	3,025,000.000	98.5000	2,979,625.00	5.01
50178TAA5	LBI ESCROW CORP SR SECURED 144A	High Yield Credit	8.0000	11/01/2017	USD	2,225,000.000	103.8750	2,311,218.75	5.68
5249087M6	LEHMAN BROS HLDGS JR **DEF 12/28/17**	High Yield Credit	6.7500	12/28/2024	USD	1,250,000.000	0.5000	6,250.00	0.01
5249087N4	LEHMAN BROS HLDGS SUBORD ***DEF***	High Yield Credit	7.5000	05/11/2038	USD	1,025,000.000	0.5000	5,125.00	0.01
524908S27	LEHMAN BROTHERS HOLDINGS**DEF 2009**	High Yield Credit	0.0000	03/27/2024	USD	1,100,000.000	23.5000	258,500.00	0.01
52517PD57	LEHMAN BROS HLDG NT MTN 2011 ***DEF***	High Yield Credit	5.0000	01/14/2024	USD	1,800,000.000	23.7500	427,500.00	0.01
52517PF71	LEHMAN BROTHERS HLDGS NT FRN***DEF***	High Yield Credit	3.0600	04/04/2016	USD	400,000.000	23.5000	94,000.00	0.01
52517PN98	LEHMAN BROS HLDGS FRN 2009 ***DEF***	High Yield Credit	2.8200	11/16/2024	USD	1,200,000.000	23.5000	282,000.00	0.01
52517PR78	LEHMAN BROS HOLDINGS SR FRN2012***DEF**	High Yield Credit	2.9400	01/12/2024	USD	7,500,000.000	23.5000	1,762,500.00	0.01
52517PSC6	LEHMAN BROS HLDGS GLOBAL 2012***DEF***	High Yield Credit	6.6250	01/18/2024	USD	125,000.000	23.7500	29,687.50	0.01
5252M0FD4	LEHMAN BROS HLDGS MTN **DEF 5/2/18**	High Yield Credit	6.8750	05/02/2024	USD	500,000.000	24.1250	120,625.00	0.01
52602EAC6	LENDER PROCESS SERVICES GLBL CO GTD WI	High Yield Credit	8.1250	07/01/2016	USD	275,000.000	107.7500	296,312.50	3.97
536022AB2	LINN ENERGY LLC/FIN CORP SR UNSEC 144A	High Yield Credit	8.6250	04/15/2020	USD	950,000.000	97.5000	926,250.00	6.78
552953AR2	MGM SR	High Yield Credit	6.6250	07/15/2015	USD	300,000.000	83.2500	249,750.00	4.47
552953AY7	MGM SR	High Yield Credit	6.8750	04/01/2016	USD	450,000.000	81.5000	366,750.00	4.90
552953BC4	MGM SR	High Yield Credit	7.5000	06/01/2016	USD	1,250,000.000	83.7500	1,046,875.00	4.95
552953BE0	MGM SR SEC	High Yield Credit	13.0000	11/15/2013	USD	350,000.000	117.0000	409,500.00	3.05
552953BF7	MGM SR SEC	High Yield Credit	10.3750	05/15/2014	USD	75,000.000	110.7500	83,062.50	3.49
552953BG5	MGM SR SEC	High Yield Credit	11.1250	11/15/2017	USD	1,000,000.000	113.0000	1,130,000.00	4.63
552953BP5	MGM MIRAGE INC SR SECURED 144A	High Yield Credit	9.0000	03/15/2020	USD	475,000.000	103.5000	491,625.00	6.46
579489AC9	MCCLATCHY CO SR SECURED 144A	High Yield Credit	11.5000	02/15/2017	USD	700,000.000	102.6250	718,375.00	4.88
581241AA4	MCJUNKIN RED MAN CORP SR SECURED 144A	High Yield Credit	9.5000	12/15/2016	USD	1,500,000.000	102.6250	1,539,375.00	5.04
59832WAF6	EDISON MIDWEST GEN	High Yield Credit	8.5600	01/02/2016	USD	3,179,671.650	102.3800	3,255,347.84	2.44
629121AC8	DYNEGY INC DEB	High Yield Credit	7.6250	10/15/2026	USD	325,000.000	64.5000	209,625.00	7.88
629360AB4	NPC INTERNATIONAL INC GLBL CO GTD	High Yield Credit	9.5000	05/01/2014	USD	1,275,000.000	100.0000	1,275,000.00	3.21
629377AT9	NRG ENERGY INC	High Yield Credit	7.2500	02/01/2014	USD	750,000.000	101.0000	757,500.00	2.84
629377AU6	NRG ENERGY INC	High Yield Credit	7.3750	02/01/2016	USD	7,315,000.000	99.5000	7,278,425.00	4.66
629377AX0	NRG ENERGY INC	High Yield Credit	7.3750	01/15/2017	USD	1,575,000.000	99.2500	1,563,187.50	5.32
629377BG6	NRG ENERGY INC	High Yield Credit	8.5000	06/15/2019	USD	50,000.000	101.7500	50,875.00	6.40
62940QAA3	NSG HOLDINGS LLC/NSG HLD 144A SEC	High Yield Credit	7.7500	12/15/2025	USD	2,125,000.000	90.5000	1,923,125.00	7.32
629855AH0	NALCO SUB	High Yield Credit	8.8750	11/15/2013	USD	875,000.000	103.5000	905,625.00	0.10

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651290AH1	NEWFIELD EXPLORATION CO SR SUB	High Yield Credit	6.6250	09/01/2014	USD	100,000.000	103.2500	103,250.00	1.55
651290AK4	NEWFIELD EXPLORATION CO SR SUB NT	High Yield Credit	7.1250	05/15/2018	USD	1,075,000.000	102.0000	1,096,500.00	6.05
651290AN8	NEWFIELD EXPLORATION CO SR SUBORD	High Yield Credit	6.8750	02/01/2020	USD	1,050,000.000	101.2500	1,063,125.00	7.12
65409QAJ1	NIELSEN FINANCE LLC/CO GBL CO GTD	High Yield Credit	0.0000	08/01/2016	USD	750,000.000	95.5000	716,250.00	3.26
65409QAU6	NIELSEN FINANCE LLC/CO GBL CO GTD	High Yield Credit	11.5000	05/01/2016	USD	1,000,000.000	113.5000	1,135,000.00	4.22
65562VAA2	NORDIC TEL CO HLDGS 144A SR NT	High Yield Credit	8.8750	05/01/2016	USD	675,000.000	107.7500	727,312.50	2.80
656568AE2	NORTEL NETWORKS CONVERT **DEF 4/15/14**	High Yield Credit	2.1250	04/15/2024	USD	1,000,000.000	75.7500	757,500.00	0.01
656569AG5	NORTEL NETWORKS GTD ***DEF 7/15/13****	High Yield Credit	10.1250	07/15/2024	USD	795,000.000	80.5000	639,975.00	0.01
656569AK6	NORTEL NETWORKS GTD FRN **DEF 7/15/11**	High Yield Credit	5.3444	07/15/2024	USD	765,000.000	77.2500	590,962.50	0.01
668027AT2	QWEST OP CO / NORTHWESTERN BELL	High Yield Credit	7.7500	05/01/2030	USD	1,208,000.000	91.7500	1,108,340.00	10.02
67000XAB2	NOVELIS INC GBL CO GTD	High Yield Credit	7.2500	02/15/2015	USD	1,275,000.000	97.0000	1,236,750.00	4.12
68383KAB5	OPTI CANADA INC GBL GO GTD	High Yield Credit	8.2500	12/15/2014	USD	1,280,000.000	94.5000	1,209,600.00	3.97
68383KAD1	OPTI CANADA INC SR SEC GBL	High Yield Credit	7.8750	12/15/2014	USD	375,000.000	94.0000	352,500.00	4.00
688225AA9	OSHKOSH CORP CO GTD 144A***EXCH***	High Yield Credit	8.2500	03/01/2017	USD	175,000.000	103.7500	181,562.50	5.34
688225AC5	OSHKOSH CORP CO GTD 144A***EXCH***	High Yield Credit	8.5000	03/01/2020	USD	175,000.000	104.0000	182,000.00	6.70
69073TAJ2	OWENS BROCKWAY SR	High Yield Credit	8.2500	05/15/2013	USD	150,000.000	101.7500	152,625.00	0.50
69073TAL7	OWENS BROCKWAY SR	High Yield Credit	6.7500	12/01/2014	USD	100,000.000	102.5000	102,500.00	1.91
707882AB2	PENN VIRGINIA CORP SR SUB	High Yield Credit	10.3750	06/15/2016	USD	500,000.000	109.0000	545,000.00	4.55
708160BE5	JC PENNEY***TENDER***	High Yield Credit	7.1250	11/15/2023	USD	175,000.000	101.3750	177,406.25	9.03
708160BQ8	JC PENNEY***TENDER***	High Yield Credit	9.2500	04/01/2017	USD	950,000.000	112.5000	1,068,750.00	5.63
72347QAE3	PINNACLE FOODS FINANCE LLC 144A	High Yield Credit	9.2500	04/01/2015	USD	4,050,000.000	103.0000	4,171,500.00	3.70
726505AJ9	PLAINS EXPLORATION & PRO SR UNSECURED	High Yield Credit	7.6250	04/01/2020	USD	1,225,000.000	99.5000	1,218,875.00	7.02
747262AC7	QVC INC SR SECURED 144A	High Yield Credit	7.1250	04/15/2017	USD	225,000.000	101.1250	227,531.25	5.60
747262AE3	QVC INC SR SECURED 144A	High Yield Credit	7.3750	10/15/2020	USD	225,000.000	101.0000	227,250.00	7.27
74819RAG1	QUEBECOR MEDIA SR NT	High Yield Credit	7.7500	03/15/2016	USD	950,000.000	101.7500	966,625.00	4.37
74819RAK2	QUEBECOR MEDIA SR NT	High Yield Credit	7.7500	03/15/2016	USD	1,700,000.000	101.7500	1,729,750.00	4.37
74837RAF1	QUICKSILVER RESOURCES	High Yield Credit	11.7500	01/01/2016	USD	525,000.000	115.0000	603,750.00	4.13
74837RAG9	QUICKSILVER RESOURCES	High Yield Credit	9.1250	08/15/2019	USD	3,650,000.000	105.5000	3,850,750.00	6.25
74876YAA9	QUINTILES TRANSNATIONAL SR UNSEC 144A	High Yield Credit	9.5000	12/30/2014	USD	1,400,000.000	102.2500	1,431,500.00	2.12
749121BR9	QWEST SERVICES	High Yield Credit	7.5000	02/15/2014	USD	897,000.000	102.2500	917,182.50	1.26
749121BZ1	QWEST SERVICES	High Yield Credit	8.0000	10/01/2015	USD	150,000.000	107.0000	160,500.00	4.30
749121CB3	QWEST COMMUNICATIONS INT SR NT 144A	High Yield Credit	7.1250	04/01/2018	USD	1,250,000.000	103.7500	1,296,875.00	5.79
74913GAC9	QWEST OP CO	High Yield Credit	8.8750	03/15/2012	USD	4,325,000.000	110.0000	4,757,500.00	1.83
74913GAE5	QWEST OP CO	High Yield Credit	7.8750	09/01/2011	USD	725,000.000	106.5000	772,125.00	1.36
74913GAW5	QWEST CORP GBL SR UNSECURED	High Yield Credit	8.3750	05/01/2016	USD	1,250,000.000	113.0000	1,412,500.00	4.99
74971XAC1	RELIANT ENERGY INC	High Yield Credit	7.8750	06/15/2017	USD	375,000.000	90.2500	338,437.50	5.56
75281AAH2	RANGE RESOURCES	High Yield Credit	7.5000	10/01/2017	USD	275,000.000	103.5000	284,625.00	5.54
7591EPAE0	REGIONS FINANCIAL CORP SUB NT	High Yield Credit	7.3750	12/10/2037	USD	4,325,000.000	87.1333	3,768,515.23	11.02
75952AAF4	RELIANT ENERGY / MID ATLANTIC	High Yield Credit	9.2370	07/02/2017	USD	289,197.150	107.0000	309,440.95	3.48
75952AAJ6	RELIANT ENERGY MID-ATLAN P/T CERTS C	High Yield Credit	9.6810	07/02/2026	USD	300,000.000	106.3750	319,125.00	7.09
774477AG8	ROCKWOOD SPECIALTIES GRP	High Yield Credit	7.5000	11/15/2014	USD	1,525,000.000	101.5000	1,547,875.00	3.07
777774AE0	DYNEGY ROSETON	High Yield Credit	7.2700	11/08/2010	USD	206,918.500	100.5000	207,953.11	0.59
777774AF7	DYNEGY ROSETON GBL P/T CERTS B	High Yield Credit	7.6700	11/08/2016	USD	1,650,000.000	97.1880	1,603,602.00	3.42
780097AS0	RBS 144A***FLAT***	High Yield Credit	6.9900	10/29/2049	USD	250,000.000	71.5000	178,750.00	4.06
780097AU5	RBS JR SUB MTN***FLAT***	High Yield Credit	7.6400	03/29/2049	USD	2,200,000.000	63.5000	1,397,000.00	3.32
78442FAB4	SLM CORP	High Yield Credit	5.1250	08/27/2012	USD	325,000.000	99.4202	323,115.65	2.28
78442FAE8	SLM CORP	High Yield Credit	5.0500	11/14/2014	USD	100,000.000	92.6313	92,631.30	4.16
78442FAX6	SLM CORP	High Yield Credit	5.0000	06/15/2018	USD	450,000.000	82.6438	371,897.10	6.72
78442FBG2	SLM CORP	High Yield Credit	5.0000	10/01/2013	USD	1,100,000.000	95.6108	1,051,718.80	3.24
78442FBS6	SLM CORP CPI FRN	High Yield Credit	4.7460	01/31/2014	USD	400,000.000	84.7860	339,144.00	4.00
78442FCJ5	SLM CORP	High Yield Credit	5.3750	05/15/2014	USD	300,000.000	94.8044	284,413.20	3.74
78442FEC8	SLM CORP FRN	High Yield Credit	0.4089	07/26/2010	USD	300,000.000	98.6534	295,960.20	0.05

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78442FEE4	SLM CORP FRN	High Yield Credit	0.4789	10/25/2011	USD	1,350,000.000	95.1310	1,284,268.50	0.02
78442FEF1	SLM CORP FRN	High Yield Credit	0.5489	01/27/2014	USD	1,025,000.000	86.5973	887,622.33	-0.20
78442FEH7	SLM CORP	High Yield Credit	8.4500	06/15/2018	USD	1,625,000.000	101.2841	1,645,866.63	6.12
78442FEJ3	SLM CORP SR UNSECURED MTN	High Yield Credit	8.0000	03/25/2020	USD	700,000.000	97.5398	682,778.60	7.05
80007PAF6	SANDRIDGE ENERGY INC GLBL CO GTD	High Yield Credit	8.6250	04/01/2015	USD	3,925,000.000	97.7500	3,836,687.50	4.08
80007PAH2	SANDRIDGE ENERGY INC SR UNSECURED 144A	High Yield Credit	9.8750	05/15/2016	USD	150,000.000	103.2500	154,875.00	4.67
810186AH9	SCOTTS MIRACLE-GRO CO/TH SR NT	High Yield Credit	7.2500	01/15/2018	USD	150,000.000	102.2500	153,375.00	5.91
81725WAC7	SENSATA TECH**PARTIAL CALL**	High Yield Credit	8.0000	05/01/2014	USD	2,175,000.000	103.7500	2,256,562.50	1.65
829809AF9	DYNEGY INC / SITHE	High Yield Credit	9.0000	12/30/2013	USD	351,658.760	103.3651	363,492.43	1.93
832724AB4	JSG PACKAGING OP CO	High Yield Credit	7.5000	11/20/2025	USD	500,000.000	88.0000	440,000.00	9.04
834376AL9	SOLUTIA INC SR NT	High Yield Credit	7.8750	03/15/2020	USD	1,000,000.000	101.7500	1,017,500.00	6.92
835415AH3	EL PASO CORP / SONAT	High Yield Credit	7.0000	02/01/2018	USD	500,000.000	101.7868	508,934.00	6.22
835415AJ9	EL PASO CORP / SONAT	High Yield Credit	7.6250	07/15/2011	USD	1,450,000.000	104.9228	1,521,380.60	1.24
843452BC6	EL PASO ENERGY CORP PRIV NT 144A W/RRS	High Yield Credit	5.9000	04/01/2017	USD	175,000.000	104.6569	183,149.58	5.91
852060AG7	SPRINT CAPITAL CORP GLBL	High Yield Credit	6.9000	05/01/2019	USD	5,380,000.000	92.0000	4,949,600.00	6.84
852060AJ1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	7.6250	01/30/2011	USD	600,000.000	103.3750	600,250.00	0.81
852060AS1	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.3750	03/15/2012	USD	325,000.000	104.5000	339,625.00	1.83
852060AT9	SPRINT CAPITAL CORP GLBL CO GTD	High Yield Credit	8.7500	03/15/2032	USD	950,000.000	93.2500	885,875.00	9.59
852061AD2	SPRINT NEXTEL BD SR UNSEC	High Yield Credit	6.0000	12/01/2016	USD	3,230,000.000	90.7500	2,931,225.00	5.56
852061AF7	SPRINT NEXTEL CORP	High Yield Credit	8.3750	08/15/2017	USD	350,000.000	101.0000	353,500.00	5.68
85590AAD6	STARWOOD HOTELS & RESORTS CO GTD	High Yield Credit	7.8750	05/01/2012	USD	100,000.000	108.7500	108,750.00	1.95
85590AAL8	STARWOOD HOTELS	High Yield Credit	6.7500	05/15/2018	USD	925,000.000	100.7500	931,937.50	6.44
858119AQ3	STEEL DYNAMICS INC SR NT 144A	High Yield Credit	7.6250	03/15/2020	USD	175,000.000	103.0000	180,250.00	6.95
8644486AB1	SUBURBAN PROPANE**FULL CALL**	High Yield Credit	6.8750	12/15/2013	USD	221,000.000	102.2910	226,063.11	0.00
8644486AC9	SUBURBAN PROPANE PARTNRS SR NT	High Yield Credit	7.3750	03/15/2020	USD	275,000.000	102.1250	280,843.75	7.04
867363AH6	SUNGARD DATA SYSTEMS INC GLBL CO GTD	High Yield Credit	9.1250	08/15/2013	USD	4,001,000.000	103.0000	4,121,030.00	1.23
867363AN3	SUNGARD DATA SYSTEMS INC GLBL CO GTD	High Yield Credit	10.6250	05/15/2015	USD	525,000.000	109.5000	574,875.00	3.56
868536AT0	SUPERVALU	High Yield Credit	8.0000	05/01/2016	USD	375,000.000	101.7500	381,562.50	4.96
87264MAA7	TRW AUTO SR 144A	High Yield Credit	7.0000	03/15/2014	USD	1,350,000.000	99.0000	1,336,500.00	3.52
87264MAB5	TRW AUTO CO GTD 144A	High Yield Credit	7.2500	03/15/2017	USD	1,030,000.000	97.0000	999,100.00	5.59
87311XAA6	TW TELECOM HOLDINGS INC SR NT 144A	High Yield Credit	8.0000	03/01/2018	USD	450,000.000	102.7500	462,375.00	5.84
8731689R1	TXU (TCEH) TERM B3	High Yield Credit	3.7291	10/10/2014	USD	5,014,652.100	81.4508	4,084,474.24	-0.14
8731689T7	TXU (TCEH) TERM B3	High Yield Credit	3.7901	10/10/2014	USD	51,831.000	81.4508	42,216.78	-0.14
878742AJ4	TECK RESOURCES SEC	High Yield Credit	9.7500	05/15/2014	USD	1,325,000.000	119.0000	1,576,750.00	3.55
878742AM7	TECK RESOURCES SEC	High Yield Credit	10.2500	05/15/2016	USD	1,225,000.000	119.5000	1,463,875.00	3.67
878742AQ8	TECK RESOURCES SEC	High Yield Credit	10.7500	05/15/2019	USD	4,450,000.000	123.0000	5,473,500.00	4.57
87952VAE6	TELESAT CANADA/TELESAT L GLBL SR UNSEC	High Yield Credit	11.0000	11/01/2015	USD	2,140,000.000	111.7500	2,391,450.00	3.93
87952VAF3	TELESAT CANADA/TELESAT L GLBL SR SUBORD	High Yield Credit	12.5000	11/01/2017	USD	400,000.000	115.5000	462,000.00	4.31
88031NAA5	TENASKA ALABAMA II PT SR NT 144A	High Yield Credit	7.0000	06/30/2021	USD	1,910,685.190	98.5000	1,882,024.91	5.03
880349AK1	TENNECO AUTOMOTIVE SR SUB	High Yield Credit	8.1250	11/15/2015	USD	250,000.000	102.7500	256,875.00	4.32
882330AH6	TXU (TCEH) TOGGLE	High Yield Credit	10.5000	11/01/2016	USD	22,500.000	69.0000	15,525.00	4.54
882330AH6	TXU (TCEH) TOGGLE	High Yield Credit	10.5000	11/01/2016	USD	400,000.000	69.0000	276,000.00	4.54
89469AAA2	TREEHOUSE FOODS INC SR UNSECURED	High Yield Credit	7.7500	03/01/2018	USD	525,000.000	104.0000	546,000.00	5.84
8960479B5	TRIBUNE CO TERM X **DEF 6/4/09**	High Yield Credit	5.0000	06/04/2024	USD	281,600.000	63.0500	177,548.80	0.01
8960489A5	TRIBUNE CO TERM INCREM B **DEF 2014 **	High Yield Credit	5.2500	06/04/2014	USD	1,357,829.780	62.6000	850,001.44	0.01
90210E9K4	TXU (TCEH) BANK LOAN	High Yield Credit	3.7901	10/10/2014	USD	65,000.000	80.5347	52,347.56	-0.16
90210E9L2	TXU (TCEH) TERM B1	High Yield Credit	3.7901	10/10/2014	USD	10,050.250	82.3438	8,275.76	-0.12
90210EAD8	TXU (TCEH) BANK LOAN	High Yield Credit	3.7291	10/10/2014	USD	6,418,750.000	80.5347	5,169,321.05	-0.16
90210EAE6	TXU (TCEH) TERM B1	High Yield Credit	3.7291	10/10/2014	USD	972,361.810	82.3438	800,679.66	-0.12
902552AB4	UNITED AIRLINES INC GLBL EETC 2009-1	High Yield Credit	10.4000	05/01/2018	USD	1,800,000.000	107.5000	1,935,000.00	3.11
909317BE8	UNITED AIRLINES INC 09-2 A EETC CO GTD	High Yield Credit	9.7500	01/15/2017	USD	2,300,000.000	105.2500	2,420,750.00	3.67
912920AB1	QWEST OP CO	High Yield Credit	7.5000	06/15/2023	USD	1,400,000.000	100.5000	1,407,000.00	2.82

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913405AD8	UNIVERSAL CITY DEVELOPMT SR NT 144A	High Yield Credit	8.8750	11/15/2015	USD	850,000.000	101.2500	860,625.00	4.49
92658TAM0	QUEBECOR / VIDEOTRON	High Yield Credit	9.1250	04/15/2018	USD	500,000.000	111.6250	558,125.00	5.02
92769VAA7	VIRGIN MEDIA FINANCE PLC CO GTD	High Yield Credit	9.5000	08/15/2016	USD	1,000,000.000	109.7500	1,097,500.00	4.73
92769XAA3	VIRGIN MEDIA SECURED FIN SR SECUR 144A	High Yield Credit	6.5000	01/15/2018	USD	650,000.000	100.7500	654,875.00	6.08
92933BAA2	WMG ACQUISITION CORP**EXCHANGE**	High Yield Credit	9.5000	06/15/2016	USD	1,250,000.000	107.3750	1,342,187.50	4.67
949801AA2	WELLS FARGO CAPITAL XV NT	High Yield Credit	9.7500	12/31/2049	USD	1,500,000.000	112.5000	1,687,500.00	2.89
94986EAA8	WELLS FARGO CAPITAL XIII CO GT FRN GMTN	High Yield Credit	7.7000	12/29/2049	USD	6,100,000.000	103.7500	6,328,750.00	2.30
952355AC9	WEST CORP	High Yield Credit	9.5000	10/15/2014	USD	1,000,000.000	103.2500	1,032,500.00	3.21
969457BD1	WILLIAMS CO	High Yield Credit	7.7500	06/15/2031	USD	148,000.000	112.4896	166,484.61	11.30
969457BG4	WILLIAMS CO	High Yield Credit	7.8750	09/01/2021	USD	426,000.000	117.9725	502,562.85	8.12
97381WAD6	WINDSTREAM CORP	High Yield Credit	8.6250	08/01/2016	USD	2,985,000.000	102.7500	3,067,087.50	4.61
97381WAF1	WINDSTREAM CORP GLBL CO GTD	High Yield Credit	7.0000	03/15/2019	USD	300,000.000	93.7500	281,250.00	6.60
97381WAJ3	WINDSTREAM CORP GLBL CO GTD	High Yield Credit	7.8750	11/01/2017	USD	400,000.000	99.0000	396,000.00	5.87
983130AD7	WYNN RESORTS 1ST MTG	High Yield Credit	6.6250	12/01/2014	USD	825,000.000	100.2500	827,062.50	3.48
983130AK1	WYNN RESORTS 1ST MTG	High Yield Credit	6.6250	12/01/2014	USD	350,000.000	100.2500	350,875.00	3.48
SWPC000D9	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.0000	12/20/2010	USD	600,000.000	2.6577	15,946.15	0.01
SWPC005B8	SLM CORP NS SP BRC	High Yield Credit	5.0000	12/20/2013	USD	650,000.000	5.6865	36,962.01	0.12
SWPC037D6	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.0000	06/20/2010	USD	600,000.000	0.8209	4,925.35	0.00
SWPC038D5	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.0000	12/20/2010	USD	400,000.000	2.6577	10,630.77	0.01
SWPC151E4	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.0000	12/20/2010	USD	4,000,000.000	2.6577	106,307.68	0.01
SWPC200D7	SLM CORP (SALLIE MAE) SNR S* SP DUB	High Yield Credit	5.0000	09/20/2014	USD	300,000.000	5.9354	17,806.24	0.14
SWPC219D6	EL PASO CORP SNR S* SP GST	High Yield Credit	5.0000	09/20/2014	USD	3,000,000.000	7.1908	215,723.82	0.16
SWPC220D3	RELIANT ENERGY INC SNR S* SP GST	High Yield Credit	5.0000	09/20/2014	USD	300,000.000	(11.4868)	(34,460.40)	-0.23
SWPC264D0	SLM CORP (SALLIE MAE) SNR S* SP BOA	High Yield Credit	5.0000	12/20/2011	USD	1,800,000.000	4.2826	77,086.69	0.05
SWPC276E4	EL PASO CORP. SNR S* SP FBF	High Yield Credit	5.0000	12/20/2014	USD	2,500,000.000	6.8152	170,380.95	0.17
SWPC278E2	RELIANT ENERGY INC SNR S* SP MYC	High Yield Credit	5.0000	12/20/2014	USD	300,000.000	(12.6165)	(37,849.50)	-0.27
SWPC30B02	NRG ENERGY NS SP GST	High Yield Credit	4.2000	09/20/2013	USD	100,000.000	0.0953	95.34	0.02
SWPC30S38	HCA INC LCDS SP BOA	High Yield Credit	5.0000	03/20/2014	USD	1,000,000.000	8.4931	84,930.75	0.17
SWPC359D6	CDX HY12 5Y BP DUB	High Yield Credit	-5.0000	06/20/2014	USD	376,000.000	(1.3432)	(5,050.47)	0.05
SWPC36159	ALLY FINANCIAL CDS NS SP MYC	High Yield Credit	6.5600	12/20/2012	USD	1,500,000.000	9.0320	135,479.34	0.13
SWPC37462	QWEST HOLD CO NS SP CBK	High Yield Credit	3.3500	12/20/2012	USD	600,000.000	3.6303	21,781.58	0.06
SWPC572D7	CDX HY12 5Y BP BOA	High Yield Credit	-5.0000	06/20/2014	USD	940,000.000	(1.3432)	(12,626.17)	0.05
SWPC696E6	CDX HY13 5Y BP RYL	High Yield Credit	-5.0000	12/20/2014	USD	1,980,000.000	(0.0158)	(311.85)	0.02
SWPC735D1	RELIANT ENERGY INC SNR S* SP CBK	High Yield Credit	5.0000	09/20/2014	USD	1,100,000.000	(11.4868)	(126,354.80)	-0.23
SWPC786B3	AES SR UNSEC NS SP FBF	High Yield Credit	5.0000	03/20/2014	USD	1,000,000.000	1.0427	10,426.91	0.04
SWPC791B6	COMMUNITY HEALTH SYS INC SNR NS SP GST	High Yield Credit	5.0000	03/20/2014	USD	1,150,000.000	2.1317	24,514.52	0.06
SWPC829D8	RELIANT ENERGY INC SNR S* SP DUB	High Yield Credit	5.0000	09/20/2014	USD	100,000.000	(11.4868)	(11,486.80)	-0.23
SWPC843D0	COMMUNITY HEALTH SNR S* SP CBK	High Yield Credit	5.0000	09/20/2014	USD	200,000.000	0.6216	1,243.27	0.04
SWPC845B2	GEORGIA PACIFIC LLC SNR NS SP BOA	High Yield Credit	5.0000	06/20/2014	USD	550,000.000	12.3194	67,756.43	0.25
SWPC903E5	STARWOOD HOTELS NEGB SNR S* BP DUB	High Yield Credit	-1.0000	06/20/2012	USD	100,000.000	(0.1407)	(140.67)	0.00
SWPC93093	CDX HY9 3Y 25-35% SP MEI	High Yield Credit	4.5300	12/20/2010	USD	3,500,000.000	3.2387	113,355.10	0.00
SWPC946D6	CDX HY12 5Y BP UAG	High Yield Credit	-5.0000	06/20/2014	USD	1,128,000.000	(1.3432)	(15,151.41)	0.05
SWPC947D5	CDX HY12 5Y BP JPM	High Yield Credit	-5.0000	06/20/2014	USD	1,222,000.000	(1.3432)	(16,414.03)	0.05
SWPC949C5	SLM CORP S* SP BOA	High Yield Credit	5.0000	09/20/2014	USD	800,000.000	5.9354	47,483.30	0.14
SWPC958D1	CDX HY12 5Y BP MYC	High Yield Credit	-5.0000	06/20/2014	USD	2,350,000.000	(1.3432)	(31,565.44)	0.05
SWPC959D0	CDX HY12 5Y BP RYL	High Yield Credit	-5.0000	06/20/2014	USD	1,222,000.000	(1.3432)	(16,414.03)	0.05
SWPC96Z15	ALLY FINANCIAL CDS NS SP DUB	High Yield Credit	5.0000	03/20/2012	USD	200,000.000	4.1147	8,229.42	0.05
SWPC982C3	SLM CORP S* SP DUB	High Yield Credit	5.0000	06/20/2012	USD	500,000.000	5.0438	25,219.05	0.07
SWPC996C7	SLM CORP S* SP GST	High Yield Credit	5.0000	06/20/2010	USD	1,200,000.000	0.8209	9,850.70	0.00
00104Q9J8	BAA FERROVIAL CLN FRN EMTN	Non-U.S. Developed	4.5563	04/06/2011	GBP	469,300.550	94.5000	672,728.74	0.98
0051149Z8	UPC HOLDING BV SR UNSECURED REGS	Non-U.S. Developed	8.0000	11/01/2016	EUR	500,000.000	100.0000	676,549.70	5.00
0217469H7	UBS CAPITAL/JERSEY BK GTD	Non-U.S. Developed	7.1520	12/29/2049	EUR	600,000.000	99.6000	808,612.21	5.58

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0268749R0	AIG JR SUBORD EMTN	Non-U.S. Developed	8.6250	05/22/2068	GBP	1,000,000.000	82.7500	1,255,235.20	4.86
0459099G5	LBG CAPITAL NO.1 PLC SERIES 2 BK GTD	Non-U.S. Developed	7.8673	12/17/2019	GBP	250,000.000	89.0000	337,510.37	6.83
0459099V2	LBG CAPITAL NO.2 PLC SERIES 15 BK GTD	Non-U.S. Developed	6.4390	05/23/2020	EUR	500,000.000	84.0000	568,301.75	7.42
05518F9A0	BANK OF AMERICA CAP TRUST VII GLBL BKGTD	Non-U.S. Developed	5.2500	08/10/2035	GBP	200,000.000	71.7500	217,675.23	12.09
06738K9C7	BARCLAYS BANK PLC SUBORDINATED	Non-U.S. Developed	14.0000	11/29/2049	GBP	4,000,000.000	130.8500	7,939,457.46	6.08
09774V9H1	BOMBARDIER INC	Non-U.S. Developed	7.2500	11/15/2016	EUR	400,000.000	107.0000	579,126.55	3.54
1651679Q2	CHESAPEAKE ENERGY	Non-U.S. Developed	6.2500	01/15/2017	EUR	625,000.000	97.5000	824,544.95	5.63
1915089A0	COGNIS GMBH SR NT REGS SR NT	Non-U.S. Developed	9.5000	05/15/2014	EUR	500,000.000	103.7500	701,920.31	0.12
1924239C7	COGNIS GMBH	Non-U.S. Developed	2.6500	09/15/2013	EUR	500,000.000	96.5000	652,870.47	0.16
3073999B3	BEVERAGE PACKAGING HOLD	Non-U.S. Developed	8.0000	12/15/2016	EUR	1,000,000.000	102.7500	1,390,309.64	4.78
461119B5	INTESA SANPAOLO SPA SR SUBORDINATED	Non-U.S. Developed	8.0470	06/29/2049	EUR	400,000.000	103.2500	558,830.06	5.82
4796119C1	HEIDELBERGCEMENT AG CO GTD EMTN	Non-U.S. Developed	8.5000	10/31/2019	EUR	1,000,000.000	104.6230	1,415,653.20	6.83
4808579B9	KERLING PLC SR SECURED 144A	Non-U.S. Developed	10.6250	01/28/2017	EUR	450,000.000	105.1250	640,100.59	5.01
5014569D1	UPCB FINANCE LTD SR SECURED REGS	Non-U.S. Developed	7.6250	01/15/2020	EUR	750,000.000	103.0000	1,045,269.29	6.90
5014569Y5	UPCB FINANCE LTD SR SECURED 144A	Non-U.S. Developed	7.6250	01/15/2020	EUR	1,150,000.000	102.2500	1,591,075.77	6.92
5235989B8	LIGHTHOUSE INTL CO SA SR NT REGS	Non-U.S. Developed	8.0000	04/30/2014	EUR	795,000.000	71.0000	763,756.96	3.43
5809179G9	NORDIC TEL CO HLDGS	Non-U.S. Developed	8.2500	05/01/2016	EUR	1,000,000.000	109.0000	1,474,878.36	2.11
5809179J3	NORDIC TEL CO HLDGS 144A PRIV BD	Non-U.S. Developed	8.2500	05/01/2016	EUR	500,000.000	109.0000	737,439.18	2.13
74925X9A4	RBS CAP TRUST***FLAT***	Non-U.S. Developed	6.4670	12/29/2049	EUR	350,000.000	59.5000	281,782.95	-2.21
8172559B0	SENSATA TECHNOLOGIES BV**FULL CALL**	Non-U.S. Developed	11.2500	01/15/2014	EUR	900,000.000	105.0000	1,278,678.94	1.66
9032219B7	UPC BROADBAND HOLDING BV TERM U	Non-U.S. Developed	4.9947	12/31/2017	EUR	394,605.090	95.7500	511,247.47	0.09
9152639A7	UPC HOLDING BV SR NT	Non-U.S. Developed	7.7500	01/15/2014	EUR	600,000.000	102.5100	832,237.32	1.06
9154009Y3	UPC BROADBAND HOLDING BV TERM S	Non-U.S. Developed	4.1497	12/31/2016	EUR	547,061.580	94.9295	702,695.40	0.08
9731099A1	WIND ACQUISITION FIN SA SR SECURED REGS	Non-U.S. Developed	11.0000	12/01/2015	EUR	900,000.000	108.5000	1,321,301.58	0.73
05462GAC8	AXTEL SAB DE CV SR UNSECURED 144A	Emerging Markets	9.0000	09/22/2019	USD	500,000.000	102.5000	512,500.00	6.41
2019139D4	TRANSNEFT (TRANSCAPIT) LPN NT	Emerging Markets	6.1030	06/27/2012	USD	675,000.000	106.2650	717,288.75	2.12
31572UAA4	FIBRIA CO GTD 144A **EXCHANGE**	Emerging Markets	9.2500	10/30/2019	USD	3,000,000.000	114.5000	3,435,000.00	5.93
872402AK8	TFM SA DE CV GLBL SR NT*PARTIAL CALL*	Emerging Markets	9.3750	05/01/2012	USD	315,000.000	103.0000	324,450.00	0.11
87261GAB1	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	7.5000	07/18/2016	USD	1,000,000.000	109.2500	1,092,500.00	5.22
87261GAD7	TNK-BP FINANCE SA 144A CO GTD	Emerging Markets	6.6250	03/20/2017	USD	500,000.000	103.2500	516,250.00	5.75
SWPC739D7	INDONESIA NS SP 08/08/09 RYL	Emerging Markets	1.5800	09/20/2010	USD	1,000,000.000	4.2525	4,255.42	0.00
SWU002490	IRS BRL ZCS R 10.15/CDI 05/16/07 GLM	Emerging Markets	10.1500	01/02/2012	BRL	3,400,000.000	(3.8126)	(72,632.57)	1.57
SWU004405	IRS BRL ZCS R 10.68/CDI 06/29/07 BRC	Emerging Markets	10.6800	01/02/2012	BRL	20,700,000.000	(1.7872)	(207,285.76)	1.57
SWU011236	IRS BRL ZCS R 10.115/CDI 05/16/07 MYC	Emerging Markets	10.1150	01/02/2012	BRL	34,100,000.000	(3.9392)	(752,666.32)	1.57
SWU022084	IRS BRL ZCS R 14.765/CDI 07/17/08 HUS	Emerging Markets	14.7650	01/02/2012	BRL	1,800,000.000	8.5909	86,645.30	1.57
SWU059755	IRS BRL ZCS R 14.765/CDI 07/17/08 MLC	Emerging Markets	14.7650	01/02/2012	BRL	1,800,000.000	8.5909	86,645.30	1.57
SWU059805	IRS BRL ZCS R 14.765/CDI 07/17/08 JPM	Emerging Markets	14.7650	01/02/2012	BRL	2,200,000.000	8.5909	105,899.82	1.57
00371G105	BANK OF AMERICA (ABN AMRO NA) DRD 144A	Municipal/Other	6.9680	12/31/2049	USD	800.000	687.5000	550,000.00	-5.70
060505DT8	BANK OF AMERICA CORP BD FRN PFD	Municipal/Other	8.1250	12/29/2049	USD	200,000.000	102.1580	204,316.00	5.66
25212W100	DEX ONE CORP	Municipal/Other	0.0000	12/31/9999	USD	68,269.000	27.9200	1,906,070.48	0.00
71657YAD4	PETRO CO TRIN/TOBAGO LTD 144A SR UNSEC	Municipal/Other	9.7500	08/14/2019	USD	3,700,000.000	114.2500	4,227,250.00	6.59
74529JAP0	PR S/TAX-CABS-A AMBAC	Municipal/Other	0.0000	08/01/2054	USD	400,000.000	5.7970	23,188.00	45.83
81663A105	SEMGROUP CORP CLASS A	Municipal/Other	0.0000	12/31/9999	USD	7,115.000	28.8500	205,267.75	0.00
81663A113	SEMGROUP CORP WARRANTS	Municipal/Other	0.0000	11/30/2014	USD	7,490.000	8.2500	61,792.50	0.00
949746804	WELLS FARGO & CO CONV NEW MONEY L	Municipal/Other	7.5000	12/31/2049	USD	3,200.000	977.0000	3,126,400.00	2.79
97314XAE4	WIND ACQUISITION FIN SA SR NT 144A	Municipal/Other	11.7500	07/15/2017	USD	3,650,000.000	111.0000	4,051,500.00	4.70
0252369C6	AIG SNR UNSEC EMTN	Net Cash Equivalents	0.8200	04/26/2011	EUR	1,400,000.000	98.0560	1,857,513.22	0.25
026351BC9	AMERICAN GEN FIN NT	Net Cash Equivalents	7.5000	08/11/2010	USD	250,000.000	101.5404	253,851.00	0.35
02660TEQ2	AHM 2005-2 4A1 6MLIB+150	Net Cash Equivalents	5.6600	09/25/2045	USD	40,594.890	80.3044	32,599.48	0.00
0268879C5	AIG SR UNSEC EMTN	Net Cash Equivalents	5.9500	10/04/2010	GBP	1,000,000.000	100.0120	1,517,082.58	0.49
040104DQ1	ARSI 2003-W8 M1 1MLIB+70	Net Cash Equivalents	1.2961	12/25/2033	USD	330,256.280	78.0533	257,775.99	0.00
07386HPD7	BALTA 2004-12 2A1 WM34 WC6.0908 ARM	Net Cash Equivalents	3.2663	01/25/2035	USD	14,439.040	77.3382	11,166.89	0.00

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722010105	Short-Term Floating NAV Portfolio	Net Cash Equivalents	0.5100	08/01/2010	USD	2,696,961.348	10.0130	27,004,673.98	0.21
74163HAA8	PRIM 2007-2A A 3MLIB+23.3 144A	Net Cash Equivalents	0.4838	07/15/2021	USD	4,346,213.810	90.0000	3,911,592.43	0.00
7591EPAD2	REGIONS FINANCIAL CORP SR UNSEC FRN	Net Cash Equivalents	0.4549	06/26/2012	USD	2,600,000.000	91.4699	2,378,217.40	0.15
86359DDS3	SASC 2005-9XS 2A1 1MLIB+30	Net Cash Equivalents	0.5461	06/25/2035	USD	434,945.010	41.6527	181,166.12	0.00
888072691	FINL FUTURES MAINTENANCE (GBP)	Net Cash Equivalents	0.0500	12/01/2015	GBP	1.000	130.5293	1.52	0.00
899100499	FINL FUTURES MAINTENANCE ACCT	Net Cash Equivalents	0.0100	12/01/2015	USD	991,641.640	100.0000	991,641.64	0.00
911029890	STIF FUND (CNY)	Net Cash Equivalents	0.0000	12/01/2015	CNY	1.000	102.3885	0.15	0.00
912795U82	U S TREASURY BILLS	Net Cash Equivalents	0.2069	08/26/2010	USD	401,000.000	99.9224	400,688.82	0.39
912795V73	U S TREASURY BILLS	Net Cash Equivalents	0.1829	09/02/2010	USD	1,475,000.000	99.9166	1,473,769.85	0.40
914025192	STIF FUND (BRL)	Net Cash Equivalents	0.0000	12/01/2015	BRL	1.010	91.8855	0.57	0.00
929072692	STATE STREET STIF FUND (EUR)	Net Cash Equivalents	0.1000	12/01/2015	EUR	1.000	101.9881	1.35	0.00
948078092	STIF FUND (JPY)	Net Cash Equivalents	0.0000	12/31/2015	JPY	1,440,587.000	88.5016	15,417.24	0.00
952070092	STIF FUND (MXN)	Net Cash Equivalents	0.0000	12/31/2015	MXN	82.270	114.4584	6.67	0.00
9840608A4	STATE STREET REPO	Net Cash Equivalents	0.0100	12/01/2015	USD	1.000	100.0000	1.00	0.00
988072690	STATE STREET STIF FUND (GBP)	Net Cash Equivalents	0.0500	12/01/2015	GBP	1.000	133.1663	1.52	0.00
BRL0095A0	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	04/05/2010	USD	1,837,680.000	1.7865	1,028,624.01	0.00
BRL0095A0	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	04/05/2010	USD	-1,837,680.000	1.7865	(1,028,624.01)	0.00
BRL0153A9	BRAZILIAN REAL-NDF	Net Cash Equivalents	0.0000	06/02/2010	USD	1,539,200.000	1.8089	850,889.75	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	06/07/2010	USD	5,612,226.490	6.8248	822,333.52	0.00
CNY0158A8	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	06/07/2010	USD	-2,297,110.000	6.8248	(336,584.88)	0.00
CNY0321A0	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	11/17/2010	USD	6,445,159.040	6.8000	947,813.04	0.00
CNY0327A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	11/23/2010	USD	868,977.500	6.7985	127,819.23	0.00
CNY1010A4	CHINESE - YUAN RENMINBI NDF	Net Cash Equivalents	0.0000	01/10/2011	USD	2,257,610.000	6.7846	332,754.67	0.00
CSH00MLP2	CASH COLLATERAL FUTS MLP USD	Net Cash Equivalents	0.0700	12/31/2060	USD	11,000.000	100.0000	11,000.00	0.00
EDM000003	FIN FUT EURO\$ CME 06/14/10	Net Cash Equivalents	0.0000	06/15/2010	USD	41,000,000.000	99.6300	40,848,300.00	0.25
EDU000004	FIN FUT EURO\$ CME 09/13/10	Net Cash Equivalents	0.0000	09/14/2010	USD	244,000,000.000	99.4650	242,694,600.00	0.25
EDZ000009	FIN FUT EURO\$ CME 12/13/10	Net Cash Equivalents	0.0000	12/14/2010	USD	180,000,000.000	99.1700	178,506,000.00	0.25
EUR0116C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	04/26/2010	USD	310,000.000	0.7390	419,469.33	0.00
EUR0116C5	EUROPEAN MONETARY UNION EURO	Net Cash Equivalents	0.0000	04/26/2010	USD	-15,148,000.000	0.7390	(20,497,165.88)	0.00
GBP0175B7	BRITISH POUND STERLING	Net Cash Equivalents	0.0000	06/24/2010	USD	-7,969,000.000	0.6596	(12,081,875.97)	0.00
ROC1C7A21	OPEN ONLY REVERSE REPOS CORP	Net Cash Equivalents	-3.0000	12/07/2011	USD	-223,000.000	100.0000	(223,000.00)	0.00
RRHA02MK0	U S HY CORP REV REPO	Net Cash Equivalents	-0.2500	01/13/2012	USD	-228,000.000	100.0000	(228,000.00)	0.00
SWPC39054	CDX HY9 3Y 35-100% SP MEI	Net Cash Equivalents	1.5500	12/20/2010	USD	577,626.000	1.1156	6,444.20	0.00
SWPC46919	CDX IG9 5Y 30-100% SP DUB	Net Cash Equivalents	0.7600	12/20/2012	USD	1,060,948.750	1.7095	18,137.32	0.00
SWPC740D4	MEXICO NS SP 08/08/09 JPM	Net Cash Equivalents	1.0200	09/20/2010	USD	1,100,000.000	0.2507	2,757.44	0.00
SWPC777D0	MEXICO NS SP 08/14/09 BRC	Net Cash Equivalents	1.0700	09/20/2010	USD	1,900,000.000	0.2746	5,217.88	0.00
SWPC778D9	BRAZIL NS SP 08/14/09 BRC	Net Cash Equivalents	0.8300	09/20/2010	USD	1,900,000.000	0.1430	2,716.96	0.00
UTPA05TJ2	U S TIPS REPO	Net Cash Equivalents	0.0300	04/01/2010	USD	1,000,000.000	100.0000	1,000,000.00	0.00
UTRA05UA7	U S TREASURY REPO	Net Cash Equivalents	0.0300	04/01/2010	USD	300,000.000	100.0000	300,000.00	0.00
	TOTAL SECURITIES POSITIONS HELD							1,003,613,229.36	
	UNINVESTED CASH PLUS RECEIVABLES							10,635,066.69	
	NET UNSETTLED TRADES							20,921,815.55	
	NET FUTURES HELD							(462,048,900.00)	
	BROKER CASH COLLATERAL RECEIVED							(1,081,375.99)	
	ACCOUNTING MARKET VALUE							572,039,835.61	

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Additional Disclosures:

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The value of most bond funds and fixed income securities are impacted by changes in interest rates. Bonds and bond funds with longer durations tend to be more sensitive and more volatile than securities with shorter durations; bond prices generally fall as interest rates rise.

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